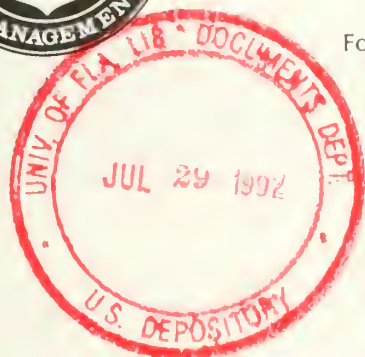




# Monthly Treasury Statement

of Receipts and Outlays  
of the United States Government

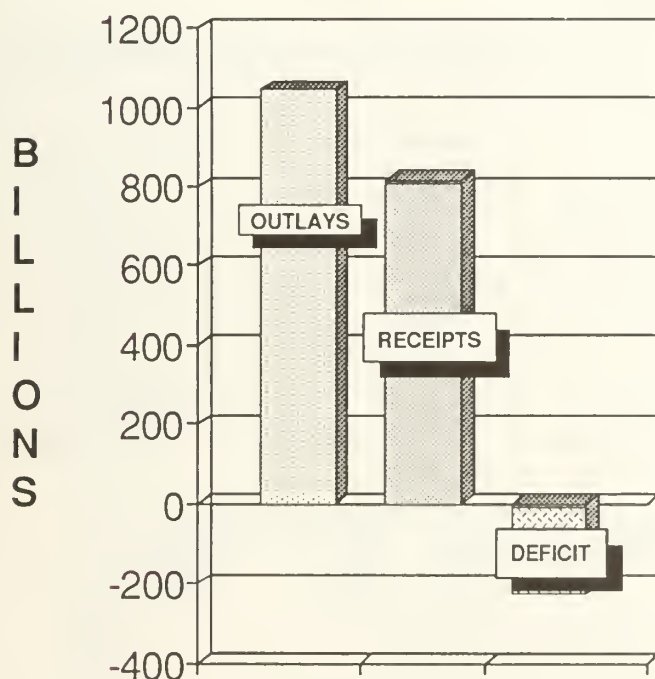
For Fiscal Year 1992 Through June 30, 1992, and Other Periods



## Highlight

This issue includes the semi-annual interest payment to trust funds investing in government securities.

### RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH JUNE 1992



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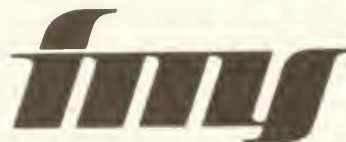
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Compiled and Published by

Department of the Treasury  
Financial Management Service



# Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

## Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

## Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

## Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

## Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

**Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1991 and 1992, by Month**

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
<b>FY 1991</b>			
October .....	76,986	108,350	31,364
November .....	70,507	118,230	47,723
December .....	101,900	109,287	7,387
January .....	100,713	99,062	-1,650
February .....	67,657	93,848	26,191
March .....	64,805	105,978	41,173
April .....	140,380	110,371	-30,009
May .....	63,560	116,926	53,367
June .....	103,389	105,968	2,579
July .....	78,593	119,424	40,831
August .....	76,426	120,075	43,649
September .....	109,350	116,237	6,887
<b>Year-to-Date .....</b>	<b>1,054,265</b>	<b>1,323,757</b>	<b>1,269,492</b>
<b>FY 1992</b>			
October .....	78,068	114,660	36,592
November .....	73,194	117,878	44,684
December .....	103,662	106,199	2,537
January .....	104,091	119,742	15,650
February .....	62,056	111,230	49,174
March .....	72,917	123,629	50,712
April .....	138,430	123,821	-14,609
May .....	62,244	<sup>2</sup> 109,029	46,786
June .....	120,909	117,126	-3,783
<b>Year-to-Date .....</b>	<b>815,573</b>	<b>1,043,315</b>	<b>227,742</b>

<sup>1</sup>The receipt, outlays and deficit figures differ from the 1993 Budget Supplement released by the Office of Management and Budget on January 29, 1992, by a net of \$746 million, due mainly to revisions in data following the release of the Final September 1991 Monthly Treasury Statement

<sup>2</sup>The outlays for the Agricultural Stabilization and Conservation Service have been decreased by \$149 million to correct previously reported amounts.

**Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, June 1992 and Other Periods**

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year <sup>1</sup>	Prior Fiscal Year to Date (1991)	Budget Estimates Next Fiscal Year (1993) <sup>1</sup>
Total on-budget and off-budget results:					
Total receipts .....	120,909	815,573	1,075,706	789,896	1 165,361
On-budget receipts .....	91,428	584,565	774,784	566,266	839,584
Off-budget receipts .....	29,482	231,008	300,922	223,630	325,776
Total outlays .....	117,126	1,043,315	1,475,439	968,021	1,515,307
On-budget outlays .....	102,319	863,109	1,223,909	793,667	1,251,324
Off-budget outlays .....	14,807	180,205	251,530	174,354	263,983
Total surplus (+) or deficit (-) .....	+3,783	-227,742	-399,733	-178,125	-349,946
On-budget surplus (+) or deficit (-) .....	-10,891	-278,545	-449,125	-227,401	-411,740
Off-budget surplus (+) or deficit (-) .....	+14,675	+50,803	+49,392	+49,276	+61,793
Total on-budget and off-budget financing .....	-3,783	227,742	399,733	178,125	349,946
Means of financing:					
Borrowing from the public .....	22,318	235,385	390,041	182,163	350,678
Reduction of operating cash, increase (-) .....	-26,919	-5,563	11,484	-3,428	.....
By other means .....	817	-2,080	-1,792	-609	-732

<sup>1</sup>These figures are based on the FY 1993 Budget Supplement, released by the Office of Management and Budget on February 18, 1992.

..... No Transactions.

Note: Details may not add to totals due to rounding.

**Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1991 and 1992**

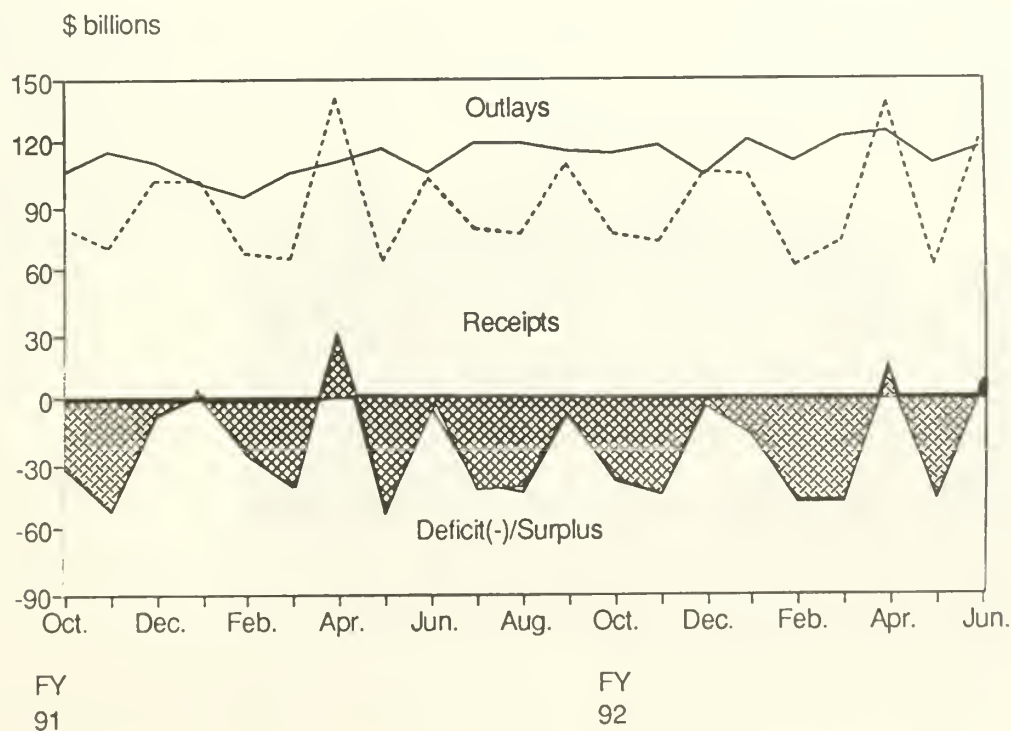


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1991 and 1992

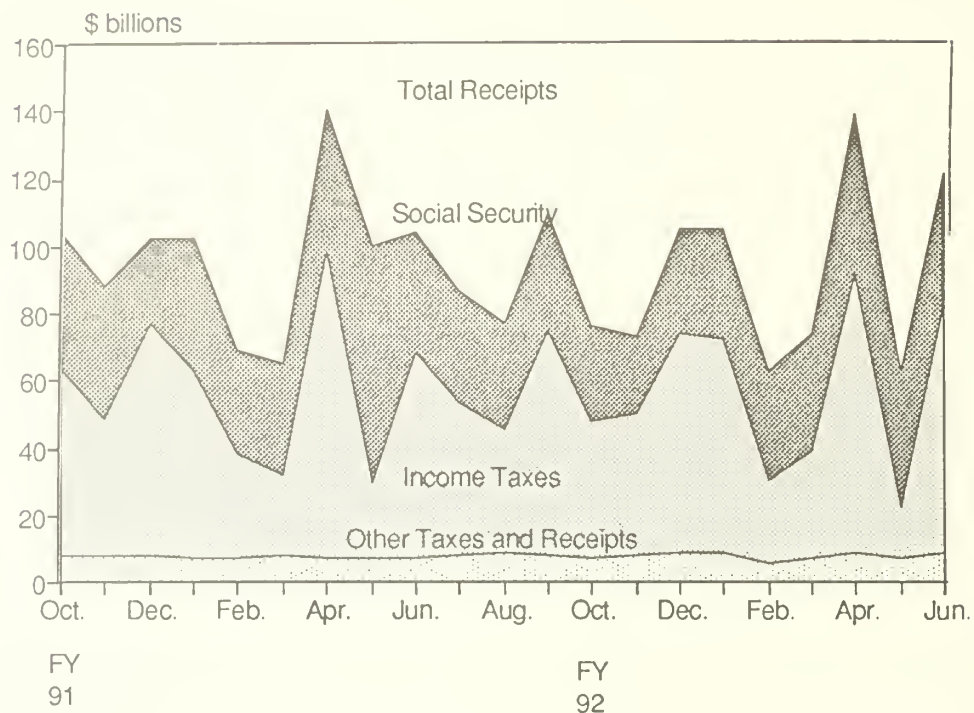
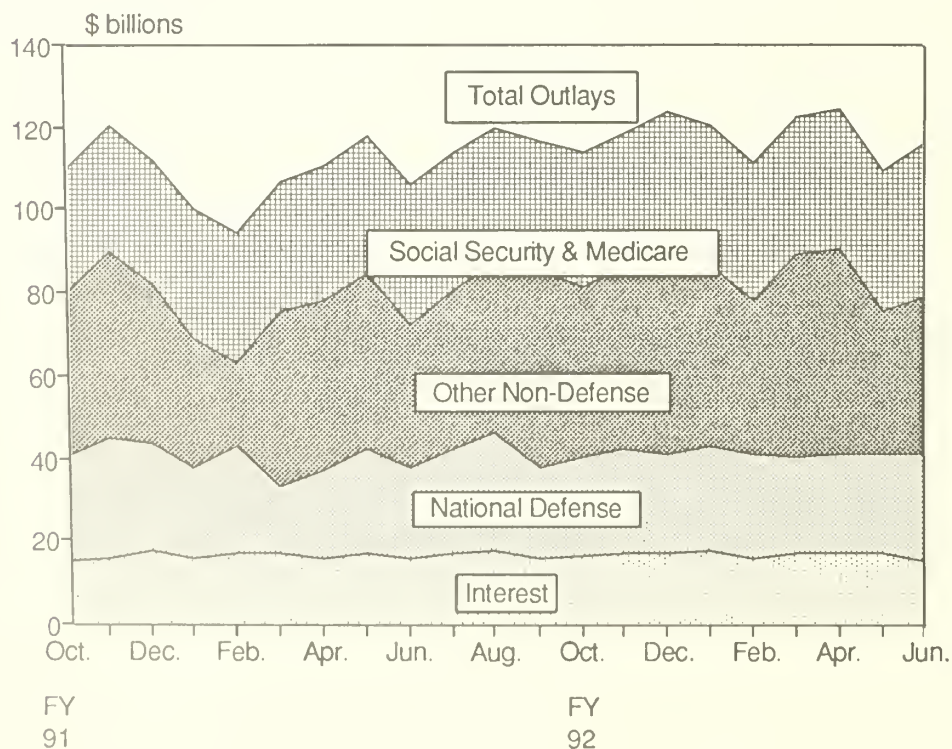


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1991 and 1992





**Table 3. Summary of Receipts and Outlays of the U.S. Government, June 1992 and Other Periods**

(\$ millions)

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year <sup>1</sup>
<b>Budget Receipts</b>				
Individual income taxes	53,072	349,669	346,861	478,749
Corporation income taxes	20,784	76,694	76,431	89,031
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	29,482	231,008	223,630	300,922
Employment taxes and contributions (on-budget)	7,873	63,376	57,370	82,741
Unemployment insurance	642	17,562	15,693	22,547
Other retirement contributions	384	3,541	3,412	4,653
Excise taxes	4,226	34,087	29,517	46,098
Estate and gift taxes	842	8,354	8,282	12,063
Customs duties	1,477	12,570	11,651	17,260
Miscellaneous receipts	2,127	18,710	17,050	21,643
<b>Total Receipts</b>	<b>120,909</b>	<b>815,573</b>	<b>789,896</b>	<b>1,075,706</b>
<b>(On-budget)</b>	<b>91,428</b>	<b>584,565</b>	<b>566,266</b>	<b>774,784</b>
<b>(Off-budget)</b>	<b>29,482</b>	<b>231,008</b>	<b>223,630</b>	<b>300,922</b>
<b>Budget Outlays</b>				
Legislative Branch	169	1,857	1,751	2,760
The Judiciary	274	1,762	1,384	2,371
Executive Office of the President	12	145	144	199
Funds Appropriated to the President	391	9,605	10,465	11,482
Department of Agriculture	3,912	245,653	43,481	61,794
Department of Commerce	192	1,934	1,978	2,867
Department of Defense—Military	24,868	212,012	190,788	294,420
Department of Defense—Civil	2,358	21,036	19,743	27,890
Department of Education	2,363	21,668	19,809	26,528
Department of Energy	1,403	11,418	9,224	15,719
Department of Health and Human Services, except Social Security	22,505	190,668	158,923	263,397
Department of Health and Human Services, Social Security	27,070	210,500	200,230	280,654
Department of Housing and Urban Development	2,053	18,451	17,141	24,159
Department of the Interior	484	4,728	4,432	7,094
Department of Justice	905	7,493	6,281	9,367
Department of Labor	4,273	35,079	25,573	44,384
Department of State	520	3,859	3,200	4,539
Department of Transportation	2,862	23,434	22,172	33,367
Department of the Treasury:				
Interest on the Public Debt	50,008	238,022	230,855	292,992
Other	-777	2,645	-5,787	-1,110
Department of Veterans Affairs	2,514	25,165	23,588	33,603
Environmental Protection Agency	552	4,451	4,223	5,948
General Services Administration	204	528	593	444
National Aeronautics and Space Administration	1,151	10,557	10,440	13,819
Office of Personnel Management	3,051	26,742	25,984	36,141
Small Business Administration	22	291	495	502
Other independent agencies:				
Resolution Trust Corporation	-2,030	2,447	23,414	40,467
Other	1,878	19,831	15,109	55,724
Allowances				96
Undistributed offsetting receipts:				
Interest	-32,889	-76,872	-70,019	77,224
Other	-3,172	-26,899	-27,591	-38,760
<b>Total outlays</b>	<b>117,126</b>	<b>1,043,315</b>	<b>968,021</b>	<b>1,475,439</b>
<b>(On-budget)</b>	<b>102,319</b>	<b>863,109</b>	<b>793,667</b>	<b>1,223,909</b>
<b>(Off-budget)</b>	<b>14,807</b>	<b>180,205</b>	<b>174,354</b>	<b>251,530</b>
<b>Surplus (+) or deficit (-)</b>	<b>+3,783</b>	<b>-227,742</b>	<b>-178,125</b>	<b>-399,733</b>
<b>(On-budget)</b>	<b>-10,891</b>	<b>-278,545</b>	<b>-227,401</b>	<b>-449,125</b>
<b>(Off-budget)</b>	<b>+14,675</b>	<b>+50,803</b>	<b>+49,276</b>	<b>+49,392</b>

<sup>1</sup>These figures are based on the FY 1993 Budget Supplement, released by the Office of Management and Budget on February 18, 1992.

<sup>2</sup>The outlays for the Agricultural Stabilization and Conservation Service have been decreased by \$149 million to correct previously reported amounts.

<sup>3</sup>The outlays for the Federal Hospital Insurance trust fund have been increased by \$232 million and the outlays for the Federal Supplementary Medical Insurance trust fund have been correspondingly decreased to correct a reporting error by the Health Care Financing Administration for November 1991.

No Transactions

Note: Details may not add to totals due to rounding.

**Table 4. Receipts of the U.S. Government, June 1992 and Other Periods**

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
<b>Individual income taxes:</b>									
Withheld	33,570			308,550			303,282		
Presidential Election Campaign Fund	-4			20			31		
Other	21,104			119,077			117,480		
<b>Total—Individual income taxes</b>	<b>54,671</b>	<b>1,599</b>	<b>53,072</b>	<b>427,647</b>	<b>77,978</b>	<b>349,669</b>	<b>420,793</b>	<b>73,932</b>	<b>346,861</b>
<b>Corporation income taxes</b>	<b>21,631</b>	<b>848</b>	<b>20,784</b>	<b>90,252</b>	<b>13,557</b>	<b>76,694</b>	<b>88,152</b>	<b>11,721</b>	<b>76,431</b>
<b>Social insurance taxes and contributions:</b>									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	123,488		23,488	194,309		194,309	186,569	604	185,965
Self-Employment Contributions Act taxes	13,139		3,139	14,316		14,316	16,068		16,068
Deposits by States	(*)		(*)	4		4	10		10
Other	(*)		(*)	(*)		(*)	(*)		(*)
<b>Total—FOASI trust fund</b>	<b>26,627</b>		<b>26,627</b>	<b>208,629</b>		<b>208,629</b>	<b>202,647</b>	<b>604</b>	<b>202,043</b>
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	12,529		2,529	20,832		20,832	19,934	66	19,868
Self-Employment Contributions Act taxes	1326		326	1,546		1,546	1,718		1,718
Deposits by States	(*)		(*)	1		1	1		1
Other	(*)		(*)	(*)		(*)	(*)		(*)
<b>Total—FDI trust fund</b>	<b>2,855</b>		<b>2,855</b>	<b>22,379</b>		<b>22,379</b>	<b>21,652</b>	<b>66</b>	<b>21,586</b>
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	16,586		6,586	55,646		55,646	50,188	161	50,027
Self-Employment Contributions Act taxes	1944		944	4,572		4,572	4,364		4,364
Receipts from Railroad Retirement Board	337		337	337		337	329		329
Deposits by States	(*)		(*)	3		3	2		2
<b>Total—FHI trust fund</b>	<b>7,868</b>		<b>7,868</b>	<b>60,558</b>		<b>60,558</b>	<b>54,883</b>	<b>161</b>	<b>54,722</b>
Railroad retirement accounts:									
Rail industry pension fund	175	-3	178	1,768	2	1,766	1,701	-8	1,709
Railroad Social Security equivalent benefit	-173		-173	1,053		1,053	939		939
<b>Total—Employment taxes and contributions</b>	<b>37,352</b>	<b>-3</b>	<b>37,355</b>	<b>294,386</b>	<b>2</b>	<b>294,384</b>	<b>281,822</b>	<b>823</b>	<b>280,999</b>
Unemployment insurance:									
State taxes deposited in Treasury	574		574	13,136		13,136	11,511		11,511
Federal Unemployment Tax Act taxes	76	9	67	4,390	110	4,280	4,074	116	3,958
Railroad unemployment taxes	1		1	112		112	141		141
Railroad debt repayment	(*)		(*)	34		34	84		84
<b>Total—Unemployment insurance</b>	<b>651</b>	<b>9</b>	<b>642</b>	<b>17,672</b>	<b>110</b>	<b>17,562</b>	<b>15,809</b>	<b>116</b>	<b>15,693</b>
Other retirement contributions:									
Federal employees retirement — employee contributions	368		368	3,461		3,461	3,333		3,333
Contributions for non-federal employees	16		16	80		80	80		80
<b>Total—Other retirement contributions</b>	<b>384</b>		<b>384</b>	<b>3,541</b>		<b>3,541</b>	<b>3,412</b>		<b>3,412</b>
<b>Total—Social insurance taxes and contributions</b>	<b>38,387</b>	<b>6</b>	<b>38,380</b>	<b>315,599</b>	<b>112</b>	<b>315,488</b>	<b>301,044</b>	<b>939</b>	<b>300,105</b>
<b>Excise taxes:</b>									
Miscellaneous excise taxes <sup>2</sup>	2,392	102	2,290	17,869	273	17,595	13,561	354	13,207
Airport and airway trust fund	389		389	3,511	7	3,503	3,619	10	3,609
Highway trust fund	1,496		1,496	12,789	275	12,514	12,557	352	12,205
Black lung disability trust fund	52		52	474		474	495		495
<b>Total—Excise taxes</b>	<b>4,328</b>	<b>102</b>	<b>4,226</b>	<b>34,642</b>	<b>555</b>	<b>34,087</b>	<b>30,232</b>	<b>715</b>	<b>29,517</b>
<b>Estate and gift taxes</b>	<b>868</b>	<b>25</b>	<b>842</b>	<b>8,607</b>	<b>253</b>	<b>8,354</b>	<b>8,526</b>	<b>245</b>	<b>8,282</b>
<b>Customs duties</b>	<b>1,551</b>	<b>73</b>	<b>1,477</b>	<b>13,163</b>	<b>593</b>	<b>12,570</b>	<b>12,258</b>	<b>607</b>	<b>11,651</b>
<b>Miscellaneous Receipts:</b>									
Deposits of earnings by Federal Reserve banks	1,854		1,854	15,669		15,669	14,700		14,700
All other	274	(*)	274	3,046	5	3,041	2,358	9	2,350
<b>Total — Miscellaneous receipts</b>	<b>2,128</b>	<b>(*)</b>	<b>2,127</b>	<b>18,715</b>	<b>5</b>	<b>18,710</b>	<b>17,059</b>	<b>9</b>	<b>17,050</b>
<b>Total — Receipts</b>	<b>123,563</b>	<b>2,654</b>	<b>120,909</b>	<b>908,626</b>	<b>93,053</b>	<b>815,573</b>	<b>878,063</b>	<b>88,168</b>	<b>789,896</b>
<b>Total — On-budget</b>	<b>94,082</b>	<b>2,654</b>	<b>91,428</b>	<b>677,618</b>	<b>93,053</b>	<b>584,565</b>	<b>653,764</b>	<b>87,498</b>	<b>566,266</b>
<b>Total — Off-budget</b>	<b>29,482</b>		<b>29,482</b>	<b>231,008</b>		<b>231,008</b>	<b>224,300</b>	<b>670</b>	<b>223,630</b>

<sup>1</sup>In accordance with the provisions of the Social Security Act as amended, "Individual Income Taxes Withheld" have been increased and "Federal Insurance Contributions Act Taxes" correspondingly decreased by \$347 million to correct estimates for the quarter ending June 30, 1991. "Individual Income Taxes, Other" have been decreased and "Self-Employment Contributions Act Taxes" correspondingly increased by \$1,235 million to correct estimates for calendar year 1989 and prior.

<sup>2</sup>Includes amounts for windfall profits tax pursuant to P.L. 96-223.

No Transactions.

(\*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

**Table 5. Outlays of the U.S. Government, June 1992 and Other Periods**  
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Legislative Branch:</b>									
Senate .....	36	( * )	36	327	1	327	290	1	289
House of Representatives .....	60	( * )	60	585	1	584	491	1	490
Joint items .....	6		6	59		59	87		87
Congressional Budget Office .....	2		2	16		16	15		15
Architect of the Capitol .....	12	2	11	152	14	139	150	6	144
Library of Congress .....	33		33	292		292	354		354
Government Printing Office:									
Revolving fund (net) .....	24		24	5		5	36		36
General fund appropriations .....	11		11	83		83	88		88
General Accounting Office .....	32		32	319		319	297		297
United States Tax Court .....	2		2	23		23	22		22
Other Legislative Branch agencies .....	3		3	24		24	22		22
Proprietary receipts from the public .....	1		1		5	5		5	5
Intradepartmental transactions .....	1		1	9		9	16		16
<b>Total—Legislative Branch .....</b>	<b>172</b>	<b>3</b>	<b>169</b>	<b>1,877</b>	<b>20</b>	<b>1,857</b>	<b>1,763</b>	<b>12</b>	<b>1,751</b>
<b>The Judiciary:</b>									
Supreme Court of the United States .....	2		2	21		21	14		14
Courts of Appeals, District Courts, and other judicial services .....	257	( * )	257	1,661	( * )	1,661	1,308		1,308
Other .....	16		16	80		80	62		62
<b>Total—The Judiciary .....</b>	<b>274</b>	<b>( * )</b>	<b>274</b>	<b>1,762</b>	<b>( * )</b>	<b>1,762</b>	<b>1,384</b>		<b>1,384</b>
<b>Executive Office of the President:</b>									
Compensation of the President and the White House Office .....	2		2	27		27	24		24
Office of Management and Budget .....	4		4	40		40	38		38
Other .....	6		6	79		79	82		82
<b>Total—Executive Office of the President .....</b>	<b>12</b>		<b>12</b>	<b>145</b>		<b>145</b>	<b>144</b>		<b>144</b>
<b>Funds Appropriated to the President:</b>									
<b>International Security Assistance:</b>									
Guaranty reserve fund .....	93	87	6	760	536	225	5,797	64	5,733
Foreign military financing grants .....	241		241	3,798		3,798	475		475
Economic support fund .....	137		137	2,475		2,475	3,663		3,663
Military assistance .....	3		3	131		131	73		73
Peacekeeping Operations .....				22		22	33		33
Other .....	3		3	32		32	28		28
Proprietary receipts from the public .....		59	59		391	391		246	246
<b>Total—International Security Assistance .....</b>	<b>477</b>	<b>146</b>	<b>331</b>	<b>7,219</b>	<b>927</b>	<b>6,292</b>	<b>9,118</b>	<b>310</b>	<b>8,809</b>
<b>International Development Assistance:</b>									
<b>Multilateral Assistance:</b>									
Contributions to the International Development Association .....				630		630	530		530
International organizations and programs .....	11		11	191		191	204		204
Other .....	26		26	437		437	384		384
<b>Total—Multilateral Assistance .....</b>	<b>36</b>		<b>36</b>	<b>1,257</b>		<b>1,257</b>	<b>1,119</b>		<b>1,119</b>
<b>Agency for International Development:</b>									
Functional development assistance program .....	96		96	1,058		1,058	1,143		1,143
Sub-Saharan Africa development assistance .....	41		41	366		366	311		311
Operating expenses .....	36		36	340		340	302		302
Payment to the Foreign Service retirement and disability fund .....							40		40
Other .....	45	3	42	417	31	386	181	31	151
Proprietary receipts from the public .....		95	95		613	613		623	623
<b>Total—Agency for International Development .....</b>	<b>217</b>	<b>98</b>	<b>119</b>	<b>2,181</b>	<b>644</b>	<b>1,537</b>	<b>1,978</b>	<b>654</b>	<b>1,324</b>
Peace Corps .....	15		15	149		149	132		132
Overseas Private Investment Corporation .....	5	17	12	173	223	50	41	131	90
Other .....	6	3	3	62	11	51	50	13	37
<b>Total—International Development Assistance .....</b>	<b>280</b>	<b>118</b>	<b>161</b>	<b>3,823</b>	<b>878</b>	<b>2,945</b>	<b>3,319</b>	<b>798</b>	<b>2,522</b>
<b>Total—Funds Appropriated to the President .....</b>	<b>1,564</b>	<b>1,173</b>	<b>391</b>	<b>20,375</b>	<b>10,770</b>	<b>9,605</b>	<b>21,316</b>	<b>10,851</b>	<b>10,465</b>
<b>International Monetary Programs</b>									
<b>Military Sales Programs:</b>									
Special defense acquisition fund .....	30	49	19	216	214	2	126	275	149
Foreign military sales trust fund .....	980		980	9,262		9,262	8,680		8,680
Kuwait civil reconstruction trust fund .....	17		17	260	54	206	( * )		( * )
Proprietary receipts from the public .....		859	859		8,697	8,697		9,469	9,469
Other .....	( * )		( * )	2		2	6		6



Table 5. Outlays of the U.S. Government, June 1992 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Agriculture:</b>									
Agricultural Research Service.....	53	.....	53	518	.....	518	466	.....	466
Cooperative State Research Service.....	44	.....	44	317	.....	317	289	.....	289
Extension Service.....	40	.....	40	299	.....	299	272	.....	272
Animal and Plant Health Inspection Service.....	47	.....	47	339	.....	339	299	.....	299
Food Safety and Inspection Service.....	38	.....	38	358	.....	358	341	.....	341
Agricultural Marketing Service.....	43	.....	43	573	4	568	505	1	504
Soil Conservation Service.....	76	.....	76	626	.....	626	591	.....	591
Agricultural Stabilization and Conservation Service:									
Conservation programs.....	33	.....	33	1,766	.....	1,766	1,732	.....	1,732
Other.....	62	.....	62	532	.....	532	-25	.....	-25
Foreign assistance programs.....	116	.....	116	668	.....	668	580	.....	580
<b>Farmers Home Administration:</b>									
Public enterprise funds:									
Agricultural credit insurance fund.....	421	130	290	2,499	1,931	568	3,387	2,127	1,260
Rural housing insurance fund.....	442	293	149	3,487	2,397	1,089	3,980	1,969	2,011
Rural development insurance fund.....	123	50	73	880	366	514	900	356	544
Other.....	2	(* *)	2	17	2	14	11	2	9
Salaries and expenses.....	48	.....	48	460	.....	460	303	.....	303
Rural water and waste disposal grants.....	16	.....	16	129	.....	129	106	.....	106
Other.....	8	.....	8	67	.....	67	64	.....	64
Total—Farmers Home Administration.....	1,059	473	586	7,539	4,697	2,842	8,751	4,454	4,297
Rural Electrification Administration.....	528	870	-342	2,407	3,146	-739	2,842	2,712	130
Federal Crop Insurance Corporation.....	24	2	21	745	279	467	779	296	483
Commodity Credit Corporation:									
Price support and related programs.....	749	674	75	15,565	5,357	10,208	15,947	5,494	10,454
National Wool Act Program.....	8	.....	8	171	.....	171	169	.....	169
<b>Food and Nutrition Service:</b>									
Food stamp program.....	1,912	.....	1,912	17,315	.....	17,315	14,567	.....	14,567
State child nutrition payments.....	637	.....	637	5,221	.....	5,221	4,618	.....	4,618
Women, infants and children programs.....	226	.....	226	2,029	.....	2,029	1,768	.....	1,768
Other.....	25	.....	25	452	.....	452	430	.....	430
Total—Food and Nutrition Service.....	2,800	.....	2,800	25,016	.....	25,016	21,384	.....	21,384
<b>Forest Service:</b>									
National forest system.....	105	.....	105	1,049	.....	1,049	964	.....	964
Forest service permanent appropriations.....	18	.....	18	162	.....	162	205	.....	205
Other.....	135	.....	135	913	.....	913	865	.....	865
Total—Forest Service.....	258	.....	258	2,124	.....	2,124	2,034	.....	2,034
Other.....	43	3	40	474	23	451	373	22	351
Proprietary receipts from the public.....	.....	86	-86	.....	877	-877	.....	871	-871
<b>Total—Department of Agriculture.....</b>	<b>6,021</b>	<b>2,109</b>	<b>3,912</b>	<b>60,037</b>	<b>14,384</b>	<b>45,653</b>	<b>57,329</b>	<b>13,848</b>	<b>43,481</b>
<b>Department of Commerce:</b>									
Economic Development Administration.....	18	2	15	103	33	70	153	21	133
Bureau of the Census.....	21	.....	21	245	.....	245	390	.....	390
Promotion of Industry and Commerce.....	22	.....	22	222	.....	222	216	.....	216
<b>Science and Technology:</b>									
National Oceanic and Atmospheric Administration.....	136	2	134	1,220	22	1,198	1,034	11	1,023
Patent and Trademark Office.....	-16	.....	-16	47	.....	47	16	.....	16
National Institute of Standards and Technology.....	12	.....	12	136	.....	136	123	.....	123
Other.....	9	.....	9	67	.....	67	65	.....	65
Total—Science and Technology.....	141	2	139	1,470	22	1,448	1,238	11	1,227
Other.....	6	.....	6	65	.....	65	61	.....	61
Proprietary receipts from the public.....	.....	10	-10	.....	110	-110	.....	46	-46
Intrabudgetary transactions.....	-1	.....	-1	-5	.....	-5	-4	.....	-4
Offsetting governmental receipts.....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
<b>Total—Department of Commerce.....</b>	<b>207</b>	<b>15</b>	<b>192</b>	<b>2,099</b>	<b>166</b>	<b>1,934</b>	<b>2,055</b>	<b>77</b>	<b>1,978</b>



Table 5. Outlays of the U.S. Government, June 1992 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Defense—Military:</b>									
Military personnel:									
Department of the Army .....	2,896	.....	2,896	23,427	.....	23,427	24,899	.....	24,899
Department of the Navy .....	2,119	.....	2,119	20,952	.....	20,952	21,041	.....	21,041
Department of the Air Force .....	1,904	.....	1,904	15,234	.....	15,234	16,710	.....	16,710
Total—Military personnel .....	6,920	.....	6,920	59,613	.....	59,613	62,651	.....	62,651
Operation and maintenance:									
Department of the Army .....	2,229	.....	2,229	19,503	.....	19,503	26,545	.....	26,545
Department of the Navy .....	2,183	.....	2,183	19,732	.....	19,732	21,898	.....	21,898
Department of the Air Force .....	1,782	.....	1,782	18,747	.....	18,747	20,624	.....	20,624
Defense agencies .....	1,398	.....	1,398	9,435	.....	9,435	6,164	.....	6,164
Total—Operation and maintenance .....	7,593	.....	7,593	67,416	.....	67,416	75,231	.....	75,231
Procurement:									
Department of the Army .....	1,497	.....	1,497	9,801	.....	9,801	11,413	.....	11,413
Department of the Navy .....	2,691	.....	2,691	24,033	.....	24,033	25,649	.....	25,649
Department of the Air Force .....	2,197	.....	2,197	19,915	.....	19,915	22,327	.....	22,327
Defense agencies .....	257	.....	257	2,433	.....	2,433	2,257	.....	2,257
Total—Procurement .....	6,643	.....	6,643	56,182	.....	56,182	61,645	.....	61,645
Research, development, test, and evaluation:									
Department of the Army .....	486	.....	486	4,486	.....	4,486	4,179	.....	4,179
Department of the Navy .....	706	.....	706	5,872	.....	5,872	5,788	.....	5,788
Department of the Air Force .....	1,083	.....	1,083	9,085	.....	9,085	9,872	.....	9,872
Defense agencies .....	862	.....	862	6,418	.....	6,418	6,140	.....	6,140
Total—Research, development, test and evaluation .....	3,137	.....	3,137	25,861	.....	25,861	25,980	.....	25,980
Military construction:									
Department of the Army .....	69	.....	69	620	.....	620	698	.....	698
Department of the Navy .....	108	.....	108	798	.....	798	645	.....	645
Department of the Air Force .....	134	.....	134	801	.....	801	640	.....	640
Defense agencies .....	69	.....	69	819	.....	819	634	.....	634
Total—Military construction .....	381	.....	381	3,037	.....	3,037	2,617	.....	2,617
Family housing:									
Department of the Army .....	127	.....	127	1,138	.....	1,138	1,182	.....	1,182
Department of the Navy .....	69	.....	69	586	.....	586	595	.....	595
Department of the Air Force .....	81	.....	81	654	.....	654	676	.....	676
Defense agencies .....	6	3	4	26	7	20	38	1	37
Revolving and management funds:									
Department of the Army .....	-151	.....	-151	-13	.....	-13	74	.....	74
Department of the Navy .....	-13	.....	-13	-26	.....	-26	-62	2	-64
Department of the Air Force .....	.....	.....	.....	7	.....	7	179	.....	179
Defense agencies .....	65	(*)	64	3,001	2	2,999	-884	3	-887
Trust funds:									
Department of the Army .....	(*)	.....	(*)	(*)	(*)	(*)	71	79	-8
Department of the Navy .....	5	1	4	34	13	21	83	62	21
Department of the Air Force .....	3	3	1	25	26	-1	102	134	-32
Defense agencies .....	(*)	.....	(*)	-46	.....	-46	1	.....	1
Proprietary receipts from the public:									
Department of the Army .....	.....	-3	3	.....	120	-120	.....	241	-241
Department of the Navy .....	.....	55	-55	.....	317	-317	.....	163	-163
Department of the Air Force .....	.....	12	-12	.....	242	-242	.....	410	-410
Defense agencies .....	.....	-25	25	.....	71	-71	.....	130	-130
Intrabudgetary transactions:									
Department of the Army .....	-23	.....	-23	129	.....	129	360	.....	360
Department of the Navy .....	81	.....	81	773	.....	773	368	.....	368
Department of the Air Force .....	2	.....	2	10	.....	10	29	.....	29
Defense agencies:									
Defense cooperation account .....	-13	.....	-13	-280	.....	-280	-362	.....	-362
Other .....	7	.....	7	-393	.....	-393	3	.....	3
Offsetting governmental receipts:									
Department of the Army .....	.....	4	-4	.....	13	-13	.....	12	-12
Defense agencies:									
Defense cooperation account .....	.....	(*)	(*)	.....	4,910	-4,910	.....	38,550	-38,550
<b>Total—Department of Defense—Military .....</b>	<b>24,919</b>	<b>51</b>	<b>24,868</b>	<b>217,733</b>	<b>5,721</b>	<b>212,012</b>	<b>230,574</b>	<b>39,786</b>	<b>190,788</b>

**Table 5. Outlays of the U.S. Government, June 1992 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Defense—Civil</b>									
Corps of Engineers:									
Construction, general . . . . .	119	.....	119	813	.....	813	874	.....	874
Operation and maintenance, general . . . . .	130	.....	130	1,077	.....	1,077	948	.....	948
Other . . . . .	55	.....	55	788	.....	788	717	.....	717
Proprietary receipts from the public . . . . .	.....	15	-15	.....	124	-124	.....	108	-108
Total—Corps of Engineers.....	304	15	290	2,678	124	2,554	2,539	108	2,431
Military retirement:									
Payment to military retirement fund . . . . .	.....	.....	.....	11,169	.....	11,169	10,782	.....	10,782
Retired pay . . . . .	.....	.....	.....	( * )	.....	( * )	1	.....	1
Military retirement fund . . . . .	2,058	.....	2,058	18,288	.....	18,288	17,215	.....	17,215
Intrabudgetary transactions.....	.....	.....	.....	-11,169	.....	-11,169	-10,782	.....	-10,782
Education benefits.....	6	.....	6	131	.....	131	55	.....	55
Other . . . . .	6	( * )	5	75	3	72	47	( * )	47
Proprietary receipts from the public.....	.....	1	-1	.....	8	-8	.....	6	-6
Total—Department of Defense—Civil.....	2,374	16	2,358	21,172	136	21,036	19,857	114	19,743
<b>Department of Education:</b>									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged . . . . .	483	.....	483	4,996	.....	4,996	4,077	.....	4,077
Impact aid.....	57	.....	57	704	.....	704	728	.....	728
School improvement programs.....	151	.....	151	1,199	.....	1,199	1,109	.....	1,109
Chicago litigation settlement.....	.....	.....	.....	9	.....	9	6	.....	6
Indian education . . . . .	7	.....	7	54	.....	54	52	.....	52
Total—Office of Elementary and Secondary Education.....	697	.....	697	6,961	.....	6,961	5,972	.....	5,972
Office of Bilingual Education and Minority Languages Affairs . . . . .	19	.....	19	149	.....	149	148	.....	148
Office of Special Education and Rehabilitative Services:									
Special education . . . . .	196	.....	196	1,838	.....	1,838	1,813	.....	1,813
Rehabilitation services and disability research.....	153	.....	153	1,513	.....	1,513	1,520	.....	1,520
Special institutions for persons with disabilities . . . . .	8	.....	8	78	.....	78	84	.....	84
Office of Vocational and Adult Education.....	236	.....	236	833	.....	833	861	.....	861
Office of Postsecondary Education:									
College housing loans . . . . .	.....	2	-2	12	52	-40	18	47	-29
Student financial assistance.....	303	.....	303	5,436	.....	5,436	4,707	.....	4,707
Guaranteed student loans . . . . .	651	.....	651	3,807	.....	3,807	3,726	.....	3,726
Higher education.....	30	.....	30	481	.....	481	410	.....	410
Howard University . . . . .	12	.....	12	148	.....	148	136	.....	136
Other . . . . .	3	.....	3	14	.....	14	27	.....	27
Total—Office of Postsecondary Education.....	1,000	2	997	9,899	52	9,848	9,024	47	8,978
Office of Educational Research and Improvement.....	29	.....	29	227	.....	227	209	.....	209
Departmental management.....	32	.....	32	276	.....	276	265	.....	265
Proprietary receipts from the public.....	.....	5	-5	.....	54	-54	.....	40	-40
Total—Department of Education.....	2,370	7	2,363	21,774	106	21,668	19,895	87	19,809
<b>Department of Energy:</b>									
Atomic energy defense activities . . . . .	922	.....	922	8,169	.....	8,169	7,377	.....	7,377
Energy programs:									
General science and research activities.....	94	.....	94	948	.....	948	783	.....	783
Energy supply, R and D activities . . . . .	239	.....	239	1,994	.....	1,994	1,663	.....	1,663
Uranium supply and enrichment activities . . . . .	91	.....	91	966	.....	966	917	.....	917
Fossil energy research and development . . . . .	37	.....	37	307	.....	307	311	.....	311
Energy conservation . . . . .	43	.....	43	334	.....	334	266	.....	266
Strategic petroleum reserve . . . . .	25	.....	25	153	.....	153	-283	.....	-283
Nuclear waste disposal fund.....	26	.....	26	232	.....	232	203	.....	203
Other . . . . .	64	( * )	64	477	3	474	446	3	443
Total—Energy programs . . . . .	619	( * )	619	5,412	3	5,409	4,305	3	4,302
Power Marketing Administration . . . . .	151	98	53	1,104	1,034	71	873	1,357	-485
Departmental administration.....	27	.....	27	310	.....	310	308	.....	308
Proprietary receipts from the public.....	.....	207	-207	.....	2,273	-2,273	.....	2,061	-2,061
Intrabudgetary transactions . . . . .	-9	.....	-9	-216	.....	-216	-175	.....	-175
Offsetting governmental receipts . . . . .	.....	1	-1	.....	52	-52	.....	44	-44
Total—Department of Energy.....	1,710	307	1,403	14,779	3,361	11,418	12,689	3,465	9,224

Table 5. Outlays of the U.S. Government, June 1992 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services, except Social Security:</b>									
Public Health Service:									
Food and Drug Administration	58	(*)	58	546	3	542	474	2	471
Health Resources and Services Administration	162		162	1,618		1,618	1,242		1,242
Indian Health Service	115		115	1,119		1,119	931		931
Centers for Disease Control	126		126	836		836	830		830
National Institutes of Health:									
Cancer research	147		147	1,341		1,341	1,224		1,224
Heart, lung, and blood research	99		99	859		859	827		827
Diabetes, digestive and kidney diseases	46		46	472		472	443		443
Neurological disorders and stroke	50		50	401		401	386		386
Allergy and infectious diseases	80		80	677		677	628		628
General medical sciences	59		59	578		578	533		533
Child health and human development	41		41	359		359	342		342
Other research institutes	128		128	956		956	828		828
Research resources	23		23	244		244	274		274
Other	38		38	338		338	256		256
Total—National Institutes of Health	709		709	6,226		6,226	5,739		5,739
Alcohol, Drug Abuse, and Mental Health Administration	244		244	2,077		2,077	1,957		1,957
Agency for Health Care Policy and Research	8		8	74		74	2		2
Assistant secretary for health	42		42	171		171	177		177
Total—Public Health Service	1,463	(*)	1,463	12,667	3	12,664	11,350	2	11,348
Health Care Financing Administration:									
Grants to States for Medicaid	6,862		6,862	49,946		49,946	37,763		37,763
Payments to health care trust funds	3,262		3,262	31,071		31,071	27,675		27,675
Federal hospital insurance trust fund:									
Benefit payments	7,240		7,240	59,728		59,728	51,002		51,002
Administrative expenses and construction	93		93	838		838	666		666
Interest on normalized tax transfers									
Quinquennial transfers to the general fund from FHI							1,100		1,100
Total—FHI trust fund	7,333		7,333	60,566		60,566	52,767		52,767
Federal supplementary medical insurance trust fund:									
Benefit payments	3,894		3,894	35,876		35,876	32,976		32,976
Administrative expenses and construction	120		120	1,247		1,247	1,143		1,143
Total—FSMI trust fund	4,015		4,015	37,123		37,123	34,119		34,119
Other	-10		-10	-49		-49	91		91
Total—Health Care Financing Administration	21,461		21,461	178,657		178,657	152,415		152,415
Social Security Administration:									
Payments to Social Security trust funds	163		163	4,594		4,594	4,287		4,287
Special benefits for disabled coal miners	69		69	625		625	640		640
Supplemental security income program	1,636		1,636	14,096		14,096	11,437		11,437
Total—Social Security Administration	1,867		1,867	19,314		19,314	16,364		16,364
Administration for children and families:									
Family support payments to States	1,076		1,076	11,395		11,395	10,041		10,041
Low income home energy assistance	72		72	1,037		1,037	1,549		1,549
Refugee and entrant assistance	47		47	222		222	267		267
Community Services Block Grant Act Programs	36		36	339		339	286		286
Payments to States for afdc work programs	60		60	458		458	411		411
Interim assistance to States for legalization	21		21	450		450	765		765
Social services block grant	172		172	2,078		2,078	2,133		2,133
Acf service programs	366		366	3,020		3,020	2,419		2,419
Payments to States for foster care and adoption assistance	239		239	1,823		1,823	1,565		1,565
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—Administration for children and families	2,089		2,089	20,823		20,823	19,437		19,437
Office of the Secretary	28		28	132		132	133		133
Proprietary receipts from the public		1,141	-1,141		9,851	-9,851		9,111	-9,111
Intrabudgetary transactions:									
Quinquennial transfers to the general fund									
From FHI, FOASI, and FDI							-3,989		-3,989

Table 5. Outlays of the U.S. Government, June 1992 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services, except Social Security:—Continued</b>									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund .....	-3,225	.....	-3,225	-30,365	.....	-30,365	-27,049	.....	-27,049
Payments for tax and other credits:									
Federal hospital insurance trust fund .....	-37	.....	-37	-706	.....	-706	-625	.....	-625
<b>Total—Department of Health and Human Services, except Social Security .....</b>	<b>23,646</b>	<b>1,141</b>	<b>22,505</b>	<b>200,523</b>	<b>9,855</b>	<b>190,668</b>	<b>168,036</b>	<b>9,113</b>	<b>158,923</b>
<b>Department of Health and Human Services, Social Security (off-budget):</b>									
Federal old-age and survivors insurance trust fund:									
Benefit payments .....	21,192	.....	21,192	187,484	.....	187,484	175,921	.....	175,921
Administrative expenses and construction .....	149	.....	149	1,358	.....	1,358	1,318	.....	1,318
Payment to railroad retirement account .....	3,148	.....	3,148	3,148	.....	3,148	3,375	.....	3,375
Interest on normalized tax transfers .....	.....	.....	.....	.....	.....	.....	418	.....	418
Quinquennial transfers to the general fund from FOASI .....	.....	.....	.....	.....	.....	.....	2,114	.....	2,114
<b>Total—FOASI trust fund .....</b>	<b>24,490</b>	<b>.....</b>	<b>24,490</b>	<b>191,991</b>	<b>.....</b>	<b>191,991</b>	<b>183,146</b>	<b>.....</b>	<b>183,146</b>
Federal disability insurance trust fund:									
Benefit payments .....	2,625	.....	2,625	22,458	.....	22,458	19,878	.....	19,878
Administrative expenses and construction .....	59	.....	59	627	.....	627	590	.....	590
Payment to railroad retirement account .....	58	.....	58	58	.....	58	82	.....	82
Interest on normalized tax transfers .....	.....	.....	.....	.....	.....	.....	45	.....	45
Quinquennial transfers to the general fund from FDI .....	.....	.....	.....	.....	.....	.....	775	.....	775
<b>Total—FDI trust fund .....</b>	<b>2,743</b>	<b>.....</b>	<b>2,743</b>	<b>23,143</b>	<b>.....</b>	<b>23,143</b>	<b>21,370</b>	<b>.....</b>	<b>21,370</b>
Proprietary receipts from the public .....	.....	( * )	( * )	.....	1	-1	.....	( * )	( * )
Intrabudgetary transactions <sup>3</sup> .....	-163	.....	-163	-4,633	.....	-4,633	-4,287	.....	-4,287
<b>Total—Department of Health and Human Services, Social Security(off-budget) .....</b>	<b>27,070</b>	<b>( * )</b>	<b>27,070</b>	<b>210,501</b>	<b>1</b>	<b>210,500</b>	<b>200,230</b>	<b>( * )</b>	<b>200,230</b>
<b>Department of Housing and Urban Development:</b>									
Housing programs:									
Public enterprise funds:									
Federal housing administration fund .....	686	472	215	7,259	5,406	1,853	6,079	4,616	1,463
Housing for the elderly or handicapped fund .....	30	51	-21	1,074	488	586	1,029	478	551
Other .....	14	6	8	43	53	-10	-5	53	-58
Rent supplement payments .....	4	.....	4	41	.....	41	39	.....	39
Homeownership assistance .....	5	.....	5	58	.....	58	90	.....	90
Rental housing assistance .....	52	.....	52	486	.....	486	487	.....	487
Rental housing development grants .....	1	.....	1	13	.....	13	20	.....	20
Low-rent public housing .....	51	.....	51	633	.....	633	662	.....	662
Public housing grants .....	223	.....	223	1,541	.....	1,541	1,292	.....	1,292
College housing grants .....	3	.....	3	17	( * )	16	16	( * )	16
Lower income housing assistance .....	891	.....	891	7,999	.....	7,999	8,185	.....	8,185
Section 8 contract renewals .....	150	.....	150	1,077	.....	1,077	197	.....	197
Portability program fees .....	3	.....	3	8	.....	8	.....	.....	.....
Special purpose grants .....	2	.....	2	10	.....	10	.....	.....	.....
Other .....	1	.....	1	13	.....	13	11	.....	11
<b>Total—Housing programs .....</b>	<b>2,116</b>	<b>528</b>	<b>1,587</b>	<b>20,271</b>	<b>5,947</b>	<b>14,324</b>	<b>18,103</b>	<b>5,147</b>	<b>12,956</b>
Public and Indian Housing programs:									
Payments for operation of low-income housing projects .....	199	.....	199	1,635	.....	1,635	1,469	.....	1,469
Low-rent public housing—Loans and other expenses .....	4	3	1	149	33	116	242	32	210
<b>Total—Public and Indian Housing programs .....</b>	<b>203</b>	<b>3</b>	<b>200</b>	<b>1,784</b>	<b>33</b>	<b>1,751</b>	<b>1,711</b>	<b>32</b>	<b>1,679</b>
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	.....	.....	( * )	2	-2	( * )	3	-3
Guarantees of mortgage-backed securities .....	261	301	-39	1,616	1,937	-322	1,562	1,834	-271
<b>Total—Government National Mortgage Association .....</b>	<b>261</b>	<b>301</b>	<b>-39</b>	<b>1,616</b>	<b>1,940</b>	<b>-324</b>	<b>1,562</b>	<b>1,836</b>	<b>-274</b>
Community Planning and Development:									
Public enterprise funds .....	11	9	2	154	81	74	67	84	-17
Community Development Grants .....	280	.....	280	2,272	.....	2,272	2,175	.....	2,175
Other .....	18	.....	18	152	.....	152	307	.....	307
<b>Total—Community Planning and Development .....</b>	<b>309</b>	<b>9</b>	<b>300</b>	<b>2,579</b>	<b>81</b>	<b>2,498</b>	<b>2,549</b>	<b>84</b>	<b>2,465</b>



**Table 5. Outlays of the U.S. Government, June 1992 and Other Periods—Continued**

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Housing and Urban Development:—</b>									
Continued									
Management and Administration	26		26	368		368	297		297
Other	1		1	25		25	18		18
Proprietary receipts from the public		21	-21		192	-192			
<b>Total—Department of Housing and Urban Development</b>	<b>2,916</b>	<b>863</b>	<b>2,053</b>	<b>26,643</b>	<b>8,193</b>	<b>18,451</b>	<b>24,240</b>	<b>7,100</b>	<b>17,141</b>
<b>Department of the Interior:</b>									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	42		42	392		392	338		338
Fire protection	13		13	97		97	99		99
Other	17		17	205		205	113		113
Minerals Management Service	43		43	466		466	511		511
Office of Surface Mining Reclamation and Enforcement	28		28	225		225	241		241
<b>Total—Land and minerals management</b>	<b>143</b>		<b>143</b>	<b>1,385</b>		<b>1,385</b>	<b>1,302</b>		<b>1,302</b>
Water and science:									
Bureau of Reclamation:									
Construction program	4		4	202		202	225		225
Operation and maintenance	19		19	178		178	163		163
Other	42	10	32	429	90	339	444	77	367
Geological Survey	45		45	470		470	382		382
Bureau of Mines	15	3	12	154	24	130	139	21	117
<b>Total—Water and science</b>	<b>126</b>	<b>13</b>	<b>113</b>	<b>1,433</b>	<b>114</b>	<b>1,319</b>	<b>1,353</b>	<b>98</b>	<b>1,255</b>
Fish and wildlife and parks:									
United States Fish and Wildlife Service	128		128	818		818	757		757
National Park Service	109		109	997		997	845		845
<b>Total—Fish and wildlife and parks</b>	<b>237</b>		<b>237</b>	<b>1,816</b>		<b>1,816</b>	<b>1,602</b>		<b>1,602</b>
Bureau of Indian Affairs:									
Operation of Indian programs	84		84	822		822	974		974
Indian tribal funds	38		38	331		331	283		283
Other	22	2	20	250	15	235	224	11	213
<b>Total—Bureau of Indian Affairs</b>	<b>144</b>	<b>2</b>	<b>142</b>	<b>1,402</b>	<b>15</b>	<b>1,388</b>	<b>1,481</b>	<b>11</b>	<b>1,469</b>
Territorial and international affairs	18		18	251		251	238		238
Departmental offices	9		9	71		71	76		76
Proprietary receipts from the public		177	-177		1,395	-1,395		1,457	-1,457
Intrabudgetary transactions	(*)		(*)	-101		-101	-53		-53
Offsetting governmental receipts		(*)	(*)		4	-4			
<b>Total—Department of the Interior</b>	<b>676</b>	<b>192</b>	<b>484</b>	<b>6,257</b>	<b>1,528</b>	<b>4,728</b>	<b>5,999</b>	<b>1,566</b>	<b>4,432</b>
<b>Department of Justice:</b>									
Legal activities	198		198	2,296		2,296	1,950		1,950
Federal Bureau of Investigation	193		193	1,411		1,411	1,291		1,291
Drug Enforcement Administration	80		80	547		547	467		467
Immigration and Naturalization Service	155		155	1,007		1,007	905		905
Federal Prison System	166	6	160	1,640	54	1,586	1,173	48	1,125
Office of Justice Programs	87		87	606		606	494		494
Other	67		67	385		385	308		308
Intrabudgetary transactions	-6		-6	16		16	18		18
Offsetting governmental receipts		28	-28		329	-329		242	-242
<b>Total—Department of Justice</b>	<b>939</b>	<b>34</b>	<b>905</b>	<b>7,876</b>	<b>384</b>	<b>7,493</b>	<b>6,570</b>	<b>290</b>	<b>6,281</b>
<b>Department of Labor:</b>									
Employment and Training Administration:									
Training and employment services	425		425	2,809		2,809	2,634		2,634
Community Service Employment for Older Americans	28		28	288		288	270		270
Federal unemployment benefits and allowances	11		11	85		85	117		117
State unemployment insurance and employment service operations	87		87	40		40	3		3
Advances to the unemployment trust fund and other funds				150		150	30		30

**Table 5. Outlays of the U.S. Government, June 1992 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Labor:—Continued</b>									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits.....	3,370	.....	3,370	28,276	.....	28,276	19,139	.....	19,139
State administrative expenses.....	188	.....	188	2,365	.....	2,365	2,065	.....	2,065
Federal administrative expenses.....	10	.....	10	168	.....	168	157	.....	157
Veterans employment and training.....	13	.....	13	128	.....	128	120	.....	120
Railroad unemployment insurance.....	8	.....	8	74	.....	74	74	.....	74
Other.....	2	.....	2	19	.....	19	16	.....	16
Total—Unemployment trust fund.....	3,592	.....	3,592	31,031	.....	31,031	21,571	.....	21,571
Other.....	5	.....	5	56	.....	56	55	.....	55
Total—Employment and Training Administration.....	4,147	.....	4,147	34,459	.....	34,459	24,680	.....	24,680
Pension Benefit Guaranty Corporation.....	63	59	4	573	954	–380	517	947	–430
Employment Standards Administration:									
Salaries and expenses.....	15	.....	15	170	.....	170	165	.....	165
Special benefits.....	151	.....	151	227	.....	227	236	.....	236
Black lung disability trust fund.....	50	.....	50	468	.....	468	461	.....	461
Other.....	9	.....	9	86	.....	86	78	.....	78
Occupational Safety and Health Administration.....	21	.....	21	227	.....	227	193	.....	193
Bureau of Labor Statistics.....	20	.....	20	167	.....	167	155	.....	155
Other.....	34	.....	34	347	.....	347	325	.....	325
Proprietary receipts from the public.....	.....	( * )	( * )	.....	2	–2	.....	3	–3
Intrabudgetary transactions.....	–179	.....	–179	–691	.....	–691	–287	.....	–287
Total—Department of Labor.....	4,333	59	4,273	36,034	955	35,079	26,523	951	25,573
<b>Department of State:</b>									
Administration of Foreign Affairs:									
Salaries and expenses.....	148	.....	148	1,428	.....	1,428	1,385	.....	1,385
Acquisition and maintenance of buildings abroad.....	45	.....	45	239	.....	239	274	.....	274
Payment to Foreign Service retirement and disability fund.....	.....	.....	.....	113	.....	113	109	.....	109
Foreign Service retirement and disability fund.....	32	.....	32	285	.....	285	275	.....	275
Other.....	1	.....	1	72	.....	72	62	.....	62
Total—Administration of Foreign Affairs.....	226	.....	226	2,136	.....	2,136	2,104	.....	2,104
International organizations and Conferences.....	5205	.....	205	1,228	.....	1,228	728	.....	728
Migration and refugee assistance.....	575	.....	75	462	.....	462	381	.....	381
International narcotics control.....	11	.....	11	98	.....	98	85	.....	85
Other.....	3	.....	3	48	.....	48	54	.....	54
Proprietary receipts from the public.....	.....	.....	.....	.....	( * )	( * )	.....	3	–3
Intrabudgetary transactions.....	( * )	.....	( * )	–113	.....	–113	–149	.....	–149
Total—Department of State.....	520	.....	520	3,859	( * )	3,859	3,204	3	3,200
<b>Department of Transportation:</b>									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways.....	1,488	.....	1,488	10,389	.....	10,389	10,139	.....	10,139
Other.....	18	.....	18	105	.....	105	98	.....	98
Other programs.....	41	.....	41	130	.....	130	57	.....	57
Total—Federal Highway Administration.....	1,547	.....	1,547	10,624	.....	10,624	10,294	.....	10,294
National Highway Traffic Safety Administration.....	18	.....	18	172	.....	172	177	.....	177
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation.....	20	.....	20	396	.....	396	426	.....	426
Other.....	25	1	25	334	18	317	178	4	174
Total—Federal Railroad Administration.....	46	1	45	730	18	713	604	4	600

Table 5. Outlays of the U.S. Government, June 1992 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Transportation:—Continued</b>									
Federal Transit Administration:									
Formula grants .....	104		104	1,501		1,501	1,763		1,763
Discretionary grants .....	112		112	926		926	776		776
Other .....	47		47	375		375	448		448
Federal Aviation Administration:									
Operations .....	157		157	1,694		1,694	1,692		1,692
Airport and airway trust fund:									
Grants-in-aid for airports .....	185		185	1,251		1,251	1,113		1,113
Facilities and equipment .....	146		146	1,327		1,327	1,008		1,008
Research, engineering and development .....	17		17	150		150	130		130
Operations .....	176		176	1,582		1,582	1,503		1,503
Total—Airport and airway trust fund ..	523		523	4,310		4,310	3,754		3,754
Other .....	( * )	( * )	( * )	( * )	1	1	1	2	2
Total—Federal Aviation Administration ..	681	( * )	681	6,004	1	6,003	5,447	2	5,444
Coast Guard:									
Operating expenses .....	226		226	1,802		1,802	1,575		1,575
Acquisition, construction, and improvements .....	—18		—18	276		276	254		254
Retired pay .....	47		47	340		340	327		327
Other .....	46	( * )	46	232	4	228	151	4	147
Total—Coast Guard .....	301	( * )	301	2,650	4	2,646	2,307	4	2,303
Maritime Administration .....	88	58	30	820	468	351	918	666	252
Other .....	—29	1	—30	183	10	172	134	14	120
Proprietary receipts from the public .....	46	24	22	46	26	20		2	—2
Offsetting governmental receipts .....		14	—14		70	—70		2	—2
Total—Department of Transportation .....	2,960	98	2,862	24,031	597	23,434	22,868	696	22,172
<b>Department of the Treasury:</b>									
Departmental offices:									
Exchange stabilization fund .....	—299	1	—300	—1,609	12	—1,620	—1,581	19	—1,600
Other .....	24		24	68		68	19		19
Financial Management Service:									
Salaries and expenses .....	15		15	176		176	167		167
Payment to the Resolution Funding Corporation .....				1,751		1,751	1,293		1,293
Claims, judgements, and relief acts .....	104		104	663		663	384		384
Other .....	20		20	147		147	155		155
Total—Financial Management Service .....	140		140	2,737		2,737	2,000		2,000
Federal Financing Bank .....	556		556	339		339	337		337
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses .....	24		24	255		255	226		226
Internal revenue collections for Puerto Rico .....	20		20	160		160	165		165
United States Customs Service .....	171		171	1,399		1,399	1,341		1,341
Bureau of Engraving and Printing .....	—10		—10	—26		—26	36		36
United States Mint .....	6		6	75		75	63		63
Bureau of the Public Debt .....	13		13	188		188	134		134
Internal Revenue Service:									
Processing tax returns and assistance .....	121		121	1,272		1,272	1,322		1,322
Tax law enforcement .....	247		247	2,644		2,644	2,590		2,590
Information system .....	81		81	802		802	475		475
Payment where earned income credit exceeds liability for tax .....	158		158	7,609		7,609	4,753		4,753
Refunding internal revenue collections, interest .....	149		149	2,505		2,505	2,009		2,009
Other .....	14	1	13	108	4	103	100	5	95
Total—Internal Revenue Service .....	770	1	769	14,940	4	14,936	11,249	5	11,244

**Table 5. Outlays of the U.S. Government, June 1992 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Treasury:—Continued</b>									
United States Secret Service .....	44	.....	44	373	.....	373	333	.....	333
Comptroller of the Currency .....	23	2	21	246	181	64	209	148	61
Office of Thrift Supervision .....	17	2	15	184	159	24	168	208	-39
<b>Interest on the public debt:</b>									
Public issues (accrual basis) .....	17,544	.....	17,544	158,648	.....	158,648	158,115	.....	158,115
Special issues (cash basis) .....	32,464	.....	32,464	79,374	.....	79,374	72,740	.....	72,740
Total—Interest on the public debt .....	50,008	.....	50,008	238,022	.....	238,022	230,855	.....	230,855
Other .....	6	.....	6	35	.....	35	30	.....	30
Proprietary receipts from the public .....	.....	228	-228	.....	2,147	-2,147	.....	2,460	-2,460
Receipts from off-budget federal entities .....	.....	.....	.....	.....	.....	.....	-463	.....	-463
Intrabudgetary transactions .....	-1,975	.....	-1,975	-13,720	.....	-13,720	-16,742	.....	-16,742
Offsetting governmental receipts .....	.....	73	-73	.....	496	-496	.....	471	-471
Total—Department of the Treasury .....	49,537	306	49,230	243,665	2,999	240,666	228,378	3,310	225,067
<b>Department of Veterans Affairs:</b>									
<b>Veterans Health Administration:</b>									
Medical care .....	1,014	.....	1,014	10,046	.....	10,046	9,190	.....	9,190
Other .....	10	21	-11	6272	188	84	391	172	220
<b>Veterans Benefits Administration:</b>									
<b>Public enterprise funds:</b>									
Loan guaranty revolving fund .....	38	83	-45	890	825	64	1,733	1,396	336
Other .....	80	86	-7	802	559	243	205	421	-217
Compensation and pensions .....	1,381	.....	1,381	12,307	.....	12,307	12,104	.....	12,104
Readjustment benefits .....	59	.....	59	590	.....	590	454	.....	454
Post-Vietnam era veterans education account .....	8	.....	8	106	.....	106	137	.....	137
<b>Insurance funds:</b>									
National service life .....	71	.....	71	1,131	.....	1,131	946	.....	946
United States government life .....	1	.....	1	21	.....	21	21	.....	21
Veterans special life .....	7	71	-64	113	170	-57	89	165	-76
Other .....	5	.....	5	8	.....	8	11	.....	11
Total—Veterans Benefits Administration .....	1,649	240	1,409	15,968	1,554	14,413	15,699	1,983	13,716
Construction .....	57	.....	57	477	( * )	476	509	( * )	509
Departmental administration .....	101	.....	101	758	.....	758	723	.....	723
<b>Proprietary receipts from the public:</b>									
National service life .....	.....	35	-35	.....	315	-315	.....	307	-307
United States government life .....	.....	( * )	( * )	.....	( * )	( * )	.....	( * )	( * )
Other .....	.....	20	-20	.....	6277	-277	.....	360	-360
Intrabudgetary transactions .....	.....	( * )	( * )	-19	.....	-19	-102	.....	-102
Total—Department of Veterans Affairs .....	2,831	317	2,514	27,501	2,336	25,165	26,410	2,822	23,588
<b>Environmental Protection Agency:</b>									
Salaries and expenses .....	59	.....	59	824	.....	824	762	.....	762
Abatement, control, and compliance .....	104	3	101	708	7	701	575	.....	575
Construction grants .....	238	.....	238	1,805	.....	1,805	1,695	.....	1,695
Hazardous substance superfund .....	124	.....	124	987	.....	987	1,007	.....	1,007
Other .....	39	-1	40	527	17	511	1,126	15	1,111
Proprietary receipts from the public .....	.....	9	-9	.....	127	-127	.....	64	-64
Intrabudgetary transactions .....	.....	.....	.....	-250	.....	-250	-861	.....	-861
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	2	-2
Total—Environmental Protection Agency .....	563	11	552	4,602	151	4,451	4,304	80	4,223
<b>General Services Administration:</b>									
Real property activities .....	110	.....	110	343	.....	343	343	.....	343
Personal property activities .....	28	.....	28	96	.....	96	140	.....	140
Information Resources Management Service .....	49	.....	49	41	.....	41	86	.....	86
Federal property resources activities .....	1	.....	1	15	.....	15	12	.....	12
General activities .....	17	.....	17	52	.....	52	49	.....	49
Proprietary receipts from the public .....	.....	( * )	( * )	.....	18	-18	.....	37	-37
Total—General Services Administration .....	205	( * )	204	546	18	528	630	37	593



Table 5. Outlays of the U.S. Government, June 1992 and Other Periods—Continued

(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>National Aeronautics and Space Administration:</b>									
Research and development	605		605	4,888		4,888	4,318		4,318
Space flight, control, and data communications	379		379	3,957		3,957	4,262		4,262
Construction of facilities	33		33	329		329	228		228
Research and program management	133		133	1,374		1,374	1,625		1,625
Other	1		1	10		10	8		8
<b>Total—National Aeronautics and Space Administration</b>	<b>1,151</b>		<b>1,151</b>	<b>10,557</b>		<b>10,557</b>	<b>10,440</b>		<b>10,440</b>
<b>Office of Personnel Management:</b>									
Government payment for annuitants, employees health benefits	264		264	2,537		2,537	2,454		2,454
Payment to civil service retirement and disability fund	( <sup>*</sup> )		( <sup>*</sup> )	1		1	( <sup>*</sup> )		( <sup>*</sup> )
Civil service retirement and disability fund	2,791		2,791	25,340		25,340	25,069		25,069
Employees health benefits fund	1,165	1,176	12	10,280	10,598	318	9,079	9,872	793
Employees life insurance fund	103	107	3	898	1,787	890	861	1,648	787
Retired employees health benefits fund	1	1	( <sup>*</sup> )	6	6	( <sup>*</sup> )	7	7	( <sup>*</sup> )
Other	15		15	114		114	90		90
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	( <sup>*</sup> )		( <sup>*</sup> )	1		1	( <sup>*</sup> )		( <sup>*</sup> )
Other	4		4	41		41	49		49
<b>Total—Office of Personnel Management</b>	<b>4,335</b>	<b>1,284</b>	<b>3,051</b>	<b>39,134</b>	<b>12,392</b>	<b>26,742</b>	<b>37,511</b>	<b>11,527</b>	<b>25,984</b>
<b>Small Business Administration:</b>									
Public enterprise funds:									
Business loan and investment fund	82	65	18	779	611	168	698	572	126
Disaster loan fund	15	42	27	341	396	54	485	418	67
Other	3	1	2	41	14	27	25	15	10
Other	29	( <sup>*</sup> )	29	151	( <sup>*</sup> )	151	292	( <sup>*</sup> )	292
<b>Total—Small Business Administration</b>	<b>130</b>	<b>108</b>	<b>22</b>	<b>1,312</b>	<b>1,020</b>	<b>291</b>	<b>1,500</b>	<b>1,005</b>	<b>495</b>
<b>Other independent agencies:</b>									
Action	17		17	146		146	138		138
Board for International Broadcasting	23		23	162		162	163		163
Corporation for Public Broadcasting				327		327	299		299
District of Columbia:									
Federal payment				691		691	671		671
Other				12	335	323	7	43	36
Equal Employment Opportunity Commission	14		14	158		158	148		148
Export-Import Bank of the United States	282	253	29	1,549	1,566	17	1,493	1,664	171
Federal Communications Commission	9	3	6	94	36	58	86	35	52
Federal Deposit Insurance Corporation:									
Bank insurance fund	4,032	668	3,364	17,869	8,877	8,992	9,649	7,021	2,629
Savings association insurance fund	4	2	6	12	205	194	24	63	39
FSLIC resolution fund	222	127	94	4,722	1,739	2,983	7,048	2,428	4,620
Federal Emergency Management Agency:									
Public enterprise funds	9	43	35	278	246	32	94	246	152
Disaster relief	114		114	613		613	474		474
Emergency management planning and assistance	35		35	201		201	202		202
Other	23		23	232		232	230		230
Federal Housing Finance Board	1	( <sup>*</sup> )	1	9	13	4	7	9	2
Federal Trade Commission	5		5	62		62	55		55
Interstate Commerce Commission	2		2	29		29	34		34
Legal Services Corporation	29		29	241		241	244		244
National Archives and Records Administration	5		5	130	( <sup>*</sup> )	130	102	( <sup>*</sup> )	102
National Credit Union Administration:									
Credit union share insurance fund	5	9	15	211	460	249	51	311	260
Central liquidity facility	11	11	( <sup>*</sup> )	266	375	109	373	349	23
Other	8	( <sup>*</sup> )	8	9	2	11	7	2	9

Table 5. Outlays of the U.S. Government, June 1992 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Other independent agencies:—Continued</b>									
National Endowment for the Arts .....	12	.....	12	127	.....	127	128	.....	128
National Endowment for the Humanities .....	15	.....	15	107	.....	107	105	.....	105
National Labor Relations Board .....	11	.....	11	118	.....	118	109	.....	109
National Science Foundation.....	226	.....	226	1,585	.....	1,585	1,456	.....	1,456
Nuclear Regulatory Commission .....	41	14	27	403	331	72	331	73	258
Panama Canal Commission.....	39	45	-6	375	384	-10	370	390	-20
Postal Service:									
Public enterprise funds (off-budget).....	3,629	73,733	-105	32,929	35,514	-2,585	31,779	33,442	-1,664
Payment to the Postal Service fund.....	.....	.....	.....	393	.....	393	393	.....	393
Railroad Retirement Board:									
Federal windfall subsidy.....	25	.....	25	230	.....	230	242	.....	242
Federal payments to the railroad retirement accounts....	(* *)	.....	(* *)	180	.....	180	78	.....	78
Regional rail transportation protective account.....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Rail industry pension fund:									
Advances from FOASDI fund.....	-88	.....	-88	-778	.....	-778	-746	.....	-746
OASDI certifications .....	88	.....	88	778	.....	778	746	.....	746
Administrative expenses .....	5	.....	5	52	.....	52	50	.....	50
Interest on refunds of taxes.....	(* *)	.....	(* *)	(* *)	.....	(* *)	-4	.....	-4
Supplemental annuity pension fund.....	233	.....	233	2,100	.....	2,100	2,026	.....	2,026
Other.....	1	.....	1	6	.....	6	3	.....	3
Intrabudgetary transactions:									
Social Security equivalent benefit account.....	388	.....	388	3,436	.....	3,436	3,323	.....	3,323
Payments from other funds to the railroad retirement trust funds.....	-3,206	.....	-3,206	-3,206	.....	-3,206	-3,457	.....	-3,457
Other .....	262	.....	262	82	.....	82	183	.....	183
Total—Railroad Retirement Board .....	-2,293	.....	-2,293	2,879	.....	2,879	2,444	.....	2,444
Resolution Trust Corporation .....	817	2,846	-2,030	36,599	39,046	-2,447	56,946	33,532	23,414
Securities and Exchange Commission.....	7	.....	7	80	.....	80	110	.....	110
Smithsonian Institution .....	29	.....	29	280	.....	280	254	.....	254
Tennessee Valley Authority.....	514	467	47	3,498	2,382	1,116	4,673	3,928	745
United States Information Agency.....	106	(* *)	106	775	7	768	735	2	733
Other .....	91	3	87	867	120	747	822	177	645
Total—Other independent agencies.....	8,075	8,227	-152	109,022	91,638	17,384	122,238	83,716	38,522
<b>Undistributed offsetting receipts:</b>									
Other interest.....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of Defense—Civil:									
Military retirement fund.....	-1,398	.....	-1,398	-12,317	.....	-12,317	-13,002	.....	-13,002
Department of Health and Human Services:									
Federal old-age and survivors insurance fund (off-budget):									
Federal employer contributions .....	-436	.....	-436	-3,807	.....	-3,807	-3,620	.....	-3,620
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	-120	.....	-120
Federal disability insurance trust fund (off-budget):									
Federal employer contributions .....	-47	.....	-47	-411	.....	-411	-390	.....	-390
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	-16	.....	-16
Federal hospital insurance trust fund:									
Federal employer contributions .....	-182	.....	-182	-1,647	.....	-1,647	-1,555	.....	-1,555
Payments for military service credits.....	.....	.....	.....	.....	.....	.....	-30	.....	-30
Department of State:									
Foreign Service retirement and disability fund .....	-7	.....	-7	-71	.....	-71	-65	.....	-65
Office of Personnel Management:									
Civil service retirement and disability fund .....	-697	.....	-697	-6,820	.....	-6,820	-6,409	.....	-6,409
Independent agencies:									
Court of veterans appeals retirement fund.....	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Total—Employer share, employee retirement .....	-2,766	.....	-2,766	-25,072	.....	-25,072	-25,207	.....	-25,207

**Table 5. Outlays of the U.S. Government, June 1992 and Other Periods—Continued**  
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Undistributed offsetting receipts:—Continued</b>									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund				12		12	-7		-7
Department of Defense—Civil:									
Corps of Engineers	-1		-1	9		9	2		2
Military retirement fund	43		43	8,870		8,870	7,842		7,842
Education benefits fund	(*)		(*)	-53		-53	55		55
Soldiers' and airmen's home permanent fund	(*)		(*)	6		6	12		12
Other	(*)		(*)	(*)		(*)			
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (off-budget)	-11,176		-11,176	22,438		22,438	19,034		19,034
Federal disability insurance trust fund (off-budget)	499		499	1,054		1,054	-1,032		-1,032
Federal hospital insurance trust fund	-4,990		-4,990	10,029		10,029	-8,970		8,970
Federal supplementary medical insurance trust fund	-777		-777	-1,675		-1,675	-1,576		-1,576
Department of Labor:									
Unemployment trust fund	-1,477		-1,477	3,606		3,606	4,287		4,287
Department of State:									
Foreign Service retirement and disability fund	-260		-260	513		513	478		478
Department of Transportation:									
Highway trust fund	-841		-841	1,632		1,632	1,455		1,455
Airport and airway trust fund	-618		-618	1,264		1,264	1,290		1,290
Oil spill liability trust fund	-1		-1	6		6	4		4
Department of Veterans Affairs:									
National service life insurance fund	-529		-529	1,070		1,070	1,062		1,062
United States government life Insurance Fund	-5		-5	12		12	13		13
Environmental Protection Agency	(*)		(*)	3		3	2		2
National Aeronautics and Space Administration	(*)		(*)	1		1	1		1
Office of Personnel Management:									
Civil service retirement and disability fund	-11,782		-11,782	23,653		23,653	22,123		22,123
Independent agencies:									
Railroad Retirement Board	27		27	597		597	664		664
Other	2		2	2		2	10		10
Other	-7		-7	84		84	1		1
Total—Interest received by trust funds	-32,896		-32,896	-76,587		-76,587	-69,913		-69,913
Unrealized discount on trust fund investments	7		7	-285	(*)	-285	106		106
Rents and royalties on the outer continental shelf lands		405	-405		1,827	-1,827		2,383	-2,383
<b>Total—Undistributed offsetting receipts</b>	<b>-35,655</b>	<b>405</b>	<b>-36,061</b>	<b>-101,945</b>	<b>1,827</b>	<b>-103,772</b>	<b>-95,226</b>	<b>2,384</b>	<b>-97,610</b>
<b>Total outlays</b>	<b>133,852</b>	<b>16,726</b>	<b>117,126</b>	<b>1,211,871</b>	<b>168,556</b>	<b>1,043,315</b>	<b>1,160,862</b>	<b>192,841</b>	<b>968,021</b>
<b>Total on-budget</b>	<b>115,312</b>	<b>12,993</b>	<b>102,319</b>	<b>996,151</b>	<b>133,042</b>	<b>863,109</b>	<b>953,065</b>	<b>159,399</b>	<b>793,667</b>
<b>Total off-budget</b>	<b>18,541</b>	<b>3,733</b>	<b>14,807</b>	<b>215,720</b>	<b>35,515</b>	<b>180,205</b>	<b>207,796</b>	<b>33,442</b>	<b>174,354</b>
<b>Total surplus (+) or deficit</b>			<b>+3,783</b>			<b>-227,742</b>			<b>-178,125</b>
<b>Total on-budget</b>			<b>-10,891</b>			<b>-278,545</b>			<b>-227,401</b>
<b>Total off-budget</b>			<b>+14,675</b>			<b>+50,803</b>			<b>+49,276</b>

**MEMORANDUM**

Receipts offset against outlays

(\$ millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	30,505	30,678
Receipts from off-budget federal entities		463
Intrabudgetary transactions	166,728	163,448
Governmental receipts	6,205	39,396
<b>Total receipts offset against outlays</b>	<b>203,438</b>	<b>233,986</b>

<sup>1</sup>The outlays for the Agricultural Stabilization and Conservation Service have been decreased by \$149 million to correct previously reported amounts.

<sup>2</sup>The outlays for the Federal Hospital Insurance trust fund have been increased by \$232 million, and the outlays for the Federal Supplementary Medical Insurance trust fund have been correspondingly decreased to correct a reporting error by the Health Care Financing Administration for November 1991.

<sup>3</sup>Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

<sup>4</sup>Includes an increase in net outlays of \$2 million for amortization of zero coupon bonds.

<sup>5</sup>Actual reporting for the Department of State was not available, therefore the figures have been partially estimated.

<sup>6</sup>Includes a decrease in outlays of \$253 million to reclassify amounts previously reported as proprietary receipts.

<sup>7</sup>The Postal Service accounting year is composed of thirteen 28-day accounting periods. To conform with the MTS calendar-month reporting basis utilized by all other Federal agencies, the MTS reflects actual USPS results through 6/26 and estimates for \$181 million through 6/30.

No Transactions  
(\* \*) Less than \$500,000

Note: Details may not add to totals due to rounding.

**Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, June 1992 and Other Periods**

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Liability accounts:</b>						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury .....	50,221	319,353	304,675	3,650,303	3,919,435	3,969,656
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities .....	50,221	319,353	304,675	3,665,303	3,934,435	3,984,656
Plus premium on public debt securities .....	-5	224	17	823	1,052	1,048
Less discount on public debt securities .....	-3,471	-2,019	16,024	84,960	86,412	82,941
Total public debt securities net of Premium and discount .....	53,688	321,596	288,668	3,581,168	3,849,077	3,902,765
Agency securities, issued under special financing authorities (see Schedule B for other Agency borrowing, see Schedule C) .....	-12	-1,729	-7,806	17,751	16,034	16,022
Total federal securities .....	53,676	319,868	280,861	3,598,919	3,865,111	3,918,787
Deduct:						
Federal securities held as investments of government accounts (see Schedule D) .....	31,360	89,012	98,699	919,022	976,674	1,008,034
Less discount on federal securities held as investments of government accounts .....	2	4,529	.....	7,962	12,488	12,490
Net federal securities held as investments of government accounts .....	31,357	84,483	98,699	911,060	964,186	995,543
Total borrowing from the public .....	22,318	235,385	182,163	2,687,859	2,900,925	2,923,243
Accrued interest payable to the public .....	6,075	506	1,103	42,026	36,457	42,532
Allocations of special drawing rights .....	171	310	-382	6,703	6,841	7,012
Deposit funds .....	-282	-578	815	8,154	7,858	7,576
Miscellaneous liability accounts (includes checks outstanding etc.) .....	-7,554	-1,440	-8,446	3,637	9,750	2,196
Total liability accounts .....	20,728	234,182	175,252	2,748,377	2,961,831	2,982,559
<b>Asset accounts (deduct)</b>						
Cash and monetary assets:						
U.S. Treasury operating cash: <sup>1</sup>						
Federal Reserve account .....	8,047	5,702	4,184	7,928	5,583	13,630
Tax and loan note accounts .....	18,872	-139	-756	33,556	14,545	33,417
Balance .....	26,919	5,563	3,428	41,484	20,128	47,047
Special drawing rights:						
Total holdings .....	282	875	-357	10,722	11,315	11,597
SDR certificates issued to Federal Reserve banks .....	.....	.....	-1,500	-10,018	-10,018	-10,018
Balance .....	282	875	-1,857	704	1,297	1,579
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	19,699	19,699	19,699
Maintenance of value adjustments .....	624	1,132	-1,398	4,813	5,321	5,945
Letter of credit issued to IMF .....	-348	-454	-184	-15,045	-15,151	-15,499
Dollar deposits with the IMF .....	-2	-11	-3	-60	-69	-70
Receivable/Payable (-) for interim maintenance of value adjustments .....	-69	-390	1,793	-309	-630	-699
Balance .....	206	277	207	9,098	9,170	9,375
Loans to International Monetary Fund .....	.....	.....	.....	(*)	(*)	(*)
Other cash and monetary assets .....	-106	19,505	4,789	5,188	24,799	24,693
Total cash and monetary assets .....	27,301	26,220	6,567	56,474	55,394	82,695
Net activity, guaranteed loan financing .....	-856	-1,655	.....	.....	-799	-1,655
Net activity, direct loan financing .....	562	1,697	.....	.....	1,135	1,697
Miscellaneous asset accounts .....	-2,467	-19,606	-4,582	17,778	638	-1,828
Total asset accounts .....	24,540	6,656	1,984	74,253	56,368	80,909
Excess of liabilities (+) or assets ( ) .....	-3,812	+227,526	+173,268	+2,674,125	+2,905,463	+2,901,651
Transactions not applied to current year's surplus or deficit (see Schedule a for Details) .....	29	217	4,858	.....	188	217
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-)) .....	-3,783	+227,742	+178,125	+2,674,125	+2,905,650	+2,901,867

<sup>1</sup>Major sources of information used to determine Treasury's operating cash income include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communication System and reconciling wires from Internal Revenue Centers. Operating cash is presented on a modified cash basis; deposits are reflected as received and withdrawals are reflected as processed.

No Transactions.  
(\*) Less than \$500,000  
Note: Details may not add to totals due to rounding



**Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, June 1992 and Other Periods**

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
<b>Excess of liabilities beginning of period:</b>			
Based on composition of unified budget in preceding period	2 905,612	2,673,445	2,408,750
Adjustments during current fiscal year for changes in composition of unified budget			
Revisions by federal agencies to the prior budget results	149	680	19
Prior year revision for interest expense			833
<b>Excess of liabilities beginning of period (current basis)</b>	<b>2,905,463</b>	<b>2,674,125</b>	<b>2,409,602</b>
<b>Budget surplus (–) or deficit:</b>			
Based on composition of unified budget in prior fiscal yr	3,783	227,742	178,125
Changes in composition of unified budget			
<b>Total surplus ( ) or deficit (Table 2)</b>	<b>3,783</b>	<b>227,742</b>	<b>178,125</b>
<b>Total-on-budget (Table 2)</b>	<b>10,891</b>	<b>278,545</b>	<b>227,401</b>
<b>Total-off-budget (Table 2)</b>	<b>14,675</b>	<b>– 50,803</b>	<b>–49,276</b>
<b>Transactions not applied to current year's surplus or deficit:</b>			
Seigniorage	29	216	–347
Proceeds from sales of loan assets with recourse	( " )		
Profit on sale of gold	( " )	( " )	
Net receipts from cancelled checks			4,511
<b>Total-transactions not applied to current year's surplus or deficit</b>	<b>29</b>	<b>–217</b>	<b>–4,858</b>
<b>Excess of liabilities close of period</b>	<b>2,901,651</b>	<b>2,901,651</b>	<b>2,582,870</b>

**Table 6. Schedule B—Securities issued by Federal Agencies Under Special Financing Authorities, June 1992 and Other Periods**

Classification	[\$ millions]					
	Net Transactions (–) denotes net reduction of either Liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Agency securities, issued under special financing authorities:</b>						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				( " )	( " )	( " )
Federal Deposit Insurance Corporation:						
Bank insurance fund		– 2	–1,531	95	93	93
FSLIC resolution fund		–3,956	–6,357	6,124	2,168	2,168
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	( " )	( " )	( " )	7	7	7
Department of Housing and Urban Development:						
Federal Housing Administration	5	96	71	336	427	432
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				( " )	( " )	( " )
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	–1	8	11	149	142	141
Department of Defense:						
Homeowners assistance mortgages		1	( " )	3	1	1
Independent agencies:						
National Archives and Records Administration				302	302	302
Postal Service				220	220	220
Tennessee Valley Authority	–16	2,143		10,503	12,661	12,645
<b>Total, agency securities</b>	<b>12</b>	<b>1,729</b>	<b>7,806</b>	<b>17,751</b>	<b>16,034</b>	<b>16,022</b>

No Transactions

( " ) Less than \$500,000

Note: Details may not add to totals due to rounding

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, June 1992 and Other Periods**

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Guaranty reserve fund .....	.....	.....	-458	.....	.....	.....
Agency for International Development:						
Housing and other credit guaranty programs .....	.....	.....	35	130	130	130
Overseas Private Investment Corporation.....	.....	( * )	.....	.....	( * )	( * )
Department of Agriculture:						
Foreign assistance programs .....	27	27	.....	.....	.....	27
Commodity Credit Corporation .....	-14	-1,527	5,270	21,794	20,280	20,266
Farmers Home Administration:						
Agriculture credit insurance fund.....	73	-6,567	-4,350	11,990	5,350	5,424
Self-help housing land development fund .....	.....	.....	.....	.....	.....	.....
Rural housing insurance fund .....	128	-2,119	-1,540	3,811	1,564	1,692
Rural development insurance fund.....	5	-506	-1,130	2,036	1,526	1,530
Federal Crop Insurance Corporation:						
Federal crop insurance corporation fund .....	.....	.....	.....	113	113	113
Rural Electrification Administration:						
Rural communication development fund .....	.....	.....	.....	25	25	25
Rural electrification and telephone revolving fund .....	18	21	124	7,865	7,867	7,886
Rural Telephone Bank.....	.....	2	.....	759	761	761
Department of Commerce:						
Federal ship financing fund, NOAA .....	.....	.....	.....	6	6	6
Department of Education:						
College housing and academic facilities fund.....	.....	.....	46	137	137	137
College housing loans .....	.....	.....	.....	594	594	594
Department of Energy:						
Isotope production and distribution fund.....	.....	6	.....	.....	6	6
Bonneville power administration fund .....	-150	58	60	1,672	1,880	1,730
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration .....	.....	-7,323	1,338	7,323	.....	.....
Housing for the edery and handicapped.....	.....	1,316	439	7,458	8,774	8,774
Public and Indian housing:						
Low-rent public housing.....	.....	.....	100	.....	.....	.....
Department of the Interior:						
Bureau of Reclamation Loans.....	( * )	1	.....	.....	1	1
Bureau of Mines, Helium Fund.....	.....	.....	.....	252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans.....	( * )	6	.....	.....	6	6
Department of Justice:						
Federal prison industries, incorporated.....	.....	.....	.....	20	20	20
Department of State:						
Repatriation loans .....	( * )	1	.....	.....	( * )	1
Department of Transportation:						
Federal Railroad Administration:						
Settlements of railroad litigation .....	.....	.....	-3	-39	-39	-39
Amtrak corridor improvement loans.....	1	1	.....	.....	.....	1
Regional rail reorganization program.....	.....	.....	( * )	39	39	39
Federal Aviation Administration:						
Aircraft purchase loan guarantee program .....	( * )	1	( * )	1	( * )	( * )
Department of the Treasury:						
Federal Financing Bank revolving fund .....	1,231	-13,386	11,810	179,234	164,617	165,848
Department of Veterans Affairs:						
Loan guaranty revolving fund .....	144	718	.....	.....	573	718
Guaranty and indemnity fund .....	6	25	.....	.....	19	25
Direct loan revolving fund .....	( * )	( * )	.....	1,730	1,730	1,730
Vocational rehabilitation revolving fund.....	( * )	1	.....	.....	1	1
Small Business Administration:						
Business loan and revolving fund.....	.....	11	.....	.....	11	11
Other independent agencies:						
Export-import of the United States .....	68	68	.....	.....	.....	68
Federal Emergency Management Agency:						
National insurance development fund.....	( * )	-144	8	152	8	8
Pennsylvania Avenue Development Corporation:						
Land aquisition and development fund .....	.....	7	.....	66	73	73
Railroad Retirement Board						
Railroad retirement account .....	.....	.....	.....	2,128	2,128	2,128
Social Security equivalent benefit account .....	-2,513	-579	-518	2,532	4,466	1,953
Smithsonian Institution:						
John F. Kennedy Center parking facilities.....	.....	.....	.....	20	20	20
Tennessee Valley Authority .....	.....	.....	.....	150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued.....	-974	-29,881	11,231	251,996	223,089	222,115

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, June 1992 and Other Periods—Continued**

[ \$ millions ]						
Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military sales .....	35	184	5 053	4 600	4 451	4 416
Department of Agriculture:						
Rural Electrification Administration .....	274	463	91	23,261	23,072	22 798
Farmers Home Administration:						
Agriculture credit insurance fund .....	650	3,880	415	18,368	15,138	14 488
Rural housing insurance fund.....	..	2,030	620	28,651	26,621	26 621
Rural development insurance fund .....				3 675	3,675	3 675
Department of Defense:						
Department of the Navy.....			48	1,624	1,624	1,624
Defense agencies .....		48			48	48
Department of Education:						
Student Loan Marketing Association.....	30	30		4,850	4,820	4 820
Department of Health and Human Services, Except Social Security:						
Medical facilities guarantee and loan fund.....		3	3	142	139	139
Department of Housing and Urban Development:						
Low rent housing loans and other expenses.....		50	47	1,903	1,853	1,853
Community Development Grants .....	5	18	25	205	191	187
Department of Interior:						
Territorial and international affairs.....		1	1	53	52	52
Department of Transportation:						
Federal Railroad Administration.....	( * )	2	2	21	20	20
Department of the Treasury:						
Financial Management Service.....	125	125	..	.....	.	125
General Services Administration:						
Federal buildings fund .....	3	41	251	628	665	668
National Aeronautics and Space Administration:						
Space flight, control and data communications.....	.....	33	1,063	33	.....	
Small Business Administration:						
Business loan and investment fund.....	9	129	123	940	820	811
Independent agencies:						
Export-Import Bank of the United States.....	488	3,111	102	11,261	8,638	8,150
Federal Deposit Insurance Corporation:						
Bank insurance fund .....	3,292	6,864	2,900	8,296	11,868	15,160
National Credit Union Administration.....	.....	109	23	114	5	5
Pennsylvania Avenue Development Corporation .....	4	34	29	33	63	67
Postal Service.....	353	1,703	297	8,201	9,551	9,903
Resolution Trust Corporation.....	1,091	9,188	16,726	62,882	54,786	53,695
Tennessee Valley Authority.....	6	2,874	1,438	14,322	11,442	11,448
Washington Metropolitan Transit Authority.....	.....	.....	.....	177	177	177
Total borrowing from the Federal Financing Bank.....	1,231	13,386	11,810	194,239	179,623	180,854

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

No Transactions

( \* ) Less than \$500,000

Note: Details may not add to totals due to rounding

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, June 1992 and Other Periods**

[\$ millions]						
Classification	Net Purchases or Sales (—)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Federal funds:</b>						
Department of Agriculture.....	2	—1	( * )	7	4	6
Department of Commerce.....	( * )	—1	( * )	9	7	7
Department of Defense—Military:						
Defense cooperation account.....	24	—3,401	5,773	7,607	4,182	4,206
Department of Energy.....	4	424	410	3,024	3,443	3,447
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund:						
Public debt securities.....	—75	—517	269	6,647	6,205	6,131
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities.....		2	3	3	6	6
Agency securities.....				65	65	65
Guarantees of mortgage-backed securities:						
Public debt securities.....	90	313	268	2,328	2,551	2,641
Agency securities.....		13	—3	74	87	87
Other.....	( * )	4	45	217	222	222
Department of the Interior:						
Public debt securities.....	—2	1,358	65	1,187	2,547	2,545
Department of Labor.....	—1	4,913	436	10,367	15,281	15,280
Department of Transportation.....	—4	—6	112	771	769	765
Department of the Treasury.....	—10	—240	506	2,507	2,277	2,267
Department of Veterans Affairs:						
Canteen service revolving fund.....		—3	2	49	46	46
Guaranty and indemnity fund.....	—15	—223	180	385	177	162
Veterans reopened insurance fund.....	21	11	13	504	494	515
Servicemen's group life insurance fund.....	8	8	15	191	191	198
Independent agencies:						
Export-Import Bank of the United States.....	104	169	72	90	155	259
Federal Emergency Management Agency:						
National insurance development fund.....		49	183	383	432	432
Federal Deposit Insurance Corporation:						
Bank insurance fund.....	—371	—2,047	—1,262	6,108	4,432	4,061
FSLIC resolution fund:						
Public debt securities.....	15	—405	—431	939	519	534
Savings association insurance fund.....	6	194	39	48	236	242
National Credit Union Administration.....	7	259	272	2,160	2,413	2,420
Postal Service.....	315	4,656	1,798	3,339	7,680	7,995
Tennessee Valley Authority.....		—1,838	—2,304	2,879	1,041	1,041
Other.....	1	60	228	751	810	811
Other.....	112	102	223	2,386	2,376	2,488
Total public debt securities.....	231	3,841	6,916	54,885	58,495	58,726
Total agency securities.....		13	—3	139	152	152
<b>Total Federal funds.....</b>	<b>231</b>	<b>3,854</b>	<b>6,914</b>	<b>55,024</b>	<b>58,647</b>	<b>58,878</b>
<b>Trust funds:</b>						
Legislative Branch:						
Library of Congress.....	( * )	5	2	1	6	6
United States Tax Court.....	( * )	( * )	( * )	4	4	4
Other.....	( * )	1	1	26	26	26
The Judiciary						
Judicial retirement funds.....		16	12	174	190	190
Department of Agriculture.....	( * )	( * )	2	5	5	5
Department of Commerce.....	( * )		( * )		( * )	
Department of Defense—Military	( * )	( * )	1	8	8	8
Department of Defense—Civil:						
Military retirement fund.....	—660	13,810	13,288	76,056	90,526	89,866
Other.....	27	450	193	995	1,418	1,445



**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, June 1992 and Other Periods—Continued**

Classification	[ \$ millions ]					
	Net Purchases or Sales ( )			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Trust Funds—Continued</b>						
Department of Health						
Department of Health and Human Services, except Social Security						
Federal hospital insurance trust fund						
Public debt securities	5,141	13,447	13,506	109,327	117,633	122,774
Federal supplementary medical insurance trust fund	1,188	3,155	3,996	16,241	18,209	24,191
Other	10	111	79	501	602	612
Department of Health and Human Services, Social Security						
Federal old-age and survivors insurance trust fund						
Public debt securities	14,223	47,429	45,637	255,557	288,762	302,986
Federal disability insurance trust fund	525	866	1,778	13,105	13,446	14,971
Department of the Interior:						
Public debt securities	—14	42	—10	241	296	283
Department of Labor:						
Unemployment trust fund	—1,630	—9,411	—1,359	47,569	39,789	34,552
Other	—9	—24	—22	52	38	29
Department of State:						
Foreign Service retirement and disability fund	240	440	441	5,421	5,622	5,861
Other		( * )			( * )	( * )
Department of Transportation:						
Highway trust fund	1,018	2,897	2,609	19,389	21,268	22,217
Airport and airway trust fund	544	417	1,088	15,194	15,067	15,211
Other	26	148	217	1,231	1,404	1,372
Department of the Treasury	—6	—45	—61	128	89	82
Department of Veterans Affairs:						
General post fund national homes		2	1	31	34	34
National service life insurance:						
Public debt securities	467	235	395	11,150	10,918	11,385
Government life insurance fund	3	—11	—11	148	135	137
Veterans special life insurance fund	62	55	73	1,357	1,351	1,412
Environmental Protection Agency	56	421	808	3,899	4,264	4,320
National Aeronautics and Space Administration	( * )	( * )	( * )	16	16	15
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	10,119	8,704	6,763	258,549	257,134	267,253
Employees health benefits fund	12	322	812	5,570	5,880	5,892
Employees life insurance fund	3	890	785	11,463	12,349	12,353
Retired employees health benefits fund		( * )	( * )	1	1	1
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	( * )	—4	2	51	47	47
Japan-United States Friendship Commission	( * )	( * )	1	17	17	17
Railroad Retirement Board	—163	770	750	10,434	11,367	11,214
Other	1	18	8	88	105	105
Total public debt securities	31,128	85,158	91,785	863,997	918,027	949,156
Total trust funds	31,128	85,158	91,785	863,997	918,027	949,156
<b>Grand total</b>	<b>31,360</b>	<b>89,012</b>	<b>98,699</b>	<b>919,022</b>	<b>976,674</b>	<b>1,008,034</b>

No Transactions  
( \* ) Less than \$500,000

Note: Investments are in public debt securities unless otherwise noted  
Note: Details may not add to totals due to rounding

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1992

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Receipts:</b>														
Individual income taxes	39,332	31,987	41,818	60,748	22,391	20,317	67,993	12,012	53,072				349,669	346,861
Corporation income taxes	1,171	1,516	21,635	2,709	1,052	10,939	14,198	2,691	20,784				76,694	76,431
Social insurance taxes and contributions:														
Employment taxes and contributions	27,022	28,835	30,418	30,797	29,964	33,557	44,432	32,005	37,355				294,384	280,999
Unemployment insurance	971	2,293	228	619	1,945	265	2,608	7,991	642				17,562	15,693
Other retirement contributions	443	374	350	415	373	415	422	366	384				3,541	3,412
Excise taxes	3,640	4,200	3,909	3,341	3,389	4,071	3,871	3,440	4,226				34,087	29,517
Estate and gift taxes	923	984	747	925	729	875	1,477	853	842				8,354	8,282
Customs duties	1,607	1,412	1,405	1,367	1,291	1,412	1,374	1,224	1,477				12,570	11,651
Miscellaneous receipts	2,962	1,593	3,151	3,170	923	1,066	2,057	1,662	2,127				18,710	17,050
<b>Total—Receipts this year</b>	<b>78,068</b>	<b>73,194</b>	<b>103,662</b>	<b>104,091</b>	<b>62,056</b>	<b>72,917</b>	<b>138,430</b>	<b>62,244</b>	<b>120,909</b>				<b>815,573</b>	<b>.....</b>
(On-budget)	57,216	50,898	80,172	79,937	38,290	46,353	103,405	36,866	91,428				584,565	.....
(Off-budget)	20,852	22,296	23,490	24,155	23,766	26,564	35,025	25,377	29,482				231,008	.....
<b>Total—Receipts prior year</b>	<b>76,986</b>	<b>70,507</b>	<b>101,900</b>	<b>100,713</b>	<b>67,657</b>	<b>64,805</b>	<b>140,380</b>	<b>63,560</b>	<b>103,389</b>				<b>.....</b>	<b>789,896</b>
(On budget)	57,025	45,530	82,059	70,022	45,594	39,011	108,745	41,957	76,322				.....	566,266
(Off budget)	19,960	24,977	19,841	30,690	22,063	25,794	31,634	21,603	27,067				.....	223,630
<b>Outlays</b>														
Legislative Branch	244	212	159	204	207	195	207	260	169				1,857	1,751
The Judiciary	131	155	161	141	226	164	349	162	274				1,762	1,384
Executive Office of the President	15	18	18	18	14	16	17	18	12				145	144
Funds Appropriated to the President:														
International Security Assistance	452	1,306	480	820	431	366	1,782	324	331				6,292	8,809
International Development Assistance	607	220	387	400	357	192	382	239	161				2,945	2,522
Other	191	220	78	-84	207	284	134	-561	-102				367	-866
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	1,047	2,060	2,558	1,216	734	1,489	900	843	199				11,047	11,202
Other	5,329	3,866	3,203	3,156	3,171	3,973	4,180	4,014	3,713				34,606	32,278
Department of Commerce	265	205	205	212	147	195	288	225	192				1,934	1,978
Department of Defense:														
Military:														
Military personnel	6,567	9,565	6,490	7,197	6,066	3,732	6,272	6,804	6,920				59,613	62,651
Operation and maintenance	7,604	7,216	7,030	8,008	6,946	8,066	7,872	7,082	7,593				67,416	75,231
Procurement	6,386	5,535	6,925	6,107	6,362	6,519	5,714	5,990	6,643				56,182	61,645
Research, development, test, and evaluation	2,626	2,759	3,059	2,502	3,009	3,119	2,879	2,770	3,137				25,861	25,980
Military construction	236	301	348	287	372	319	392	400	381				3,037	2,617
Family housing	251	218	244	286	276	294	275	273	281				2,397	2,490
Revolving and management funds	-92	706	256	975	396	322	309	195	-100				2,968	-698
Defense cooperation account	1,237	-1,242	-1,290	-193	-337	-35	-828	-16	-13				-5,190	-38,912
Other	424	277	32	-363	172	-229	62	-119	27				-271	-214
<b>Total Military</b>	<b>22,765</b>	<b>24,780</b>	<b>23,094</b>	<b>24,806</b>	<b>23,262</b>	<b>22,109</b>	<b>22,948</b>	<b>23,379</b>	<b>24,868</b>				<b>212,012</b>	<b>190,788</b>
Civil	2,405	2,300	2,262	2,376	2,294	2,346	2,361	2,335	2,358				21,036	19,743
Department of Education	2,413	2,213	2,642	2,818	2,358	2,279	2,679	1,903	2,363				21,668	19,809
Department of Energy	1,692	1,352	1,393	978	1,162	1,035	1,206	1,196	1,403				11,418	9,224
Department of Health and Human Services, except Social Security:														
Public Health Service	1,519	1,247	1,409	1,279	1,284	1,560	1,463	1,440	1,463				12,664	11,348
Health Care Financing Administration:														
Grants to States for Medicaid	5,283	5,681	5,512	5,194	5,199	5,565	5,653	4,998	6,862				49,946	37,763
Federal hospital ins. trust fund	6,653	6,011	6,407	6,489	6,645	7,619	6,650	6,759	7,333				60,566	52,767
Federal supp. med. ins. trust fund	4,402	4,283	4,381	4,456	3,642	3,107	4,756	4,082	4,015				37,123	34,119
Other	3,237	3,181	4,988	3,111	3,096	3,911	3,125	3,121	3,252				31,022	27,766
Social Security Administration:	3,130	2,737	1,649	2,668	1,667	506	3,272	1,817	1,867				19,314	16,364
Administration for children and families	2,001	2,000	2,176	2,916	2,578	2,254	2,528	2,283	2,089				20,823	19,437
Other	4,238	4,227	-6,006	-4,201	-4,245	5,014	-4,231	-4,253	-4,375				-40,790	-40,642
Department of Health and Human Services, Social Security:														
Federal old-age and survivors ins. trust fund	20,265	20,537	20,433	21,130	21,165	21,293	21,303	21,374	24,490				191,991	183,146
Federal disability ins. trust fund	2,386	2,405	2,441	2,609	2,585	2,588	2,676	2,711	2,743				23,143	21,370
Other	1,675	7	26	-1,135	-20	-89	-1,503	-16	-163				-4,633	-4,287
Department of Housing and Urban Development	2,212	1,805	2,103	2,032	1,907	1,938	2,131	2,271	2,053				18,451	17,141
Department of the Interior	654	613	534	403	455	503	585	497	484				4,728	4,432

**Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1992—Continued**  
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com-parable Period Prior F.Y.
<b>Outlays—Continued</b>														
Department of Justice .....	1,258	786	737	689	638	725	936	818	905				7 493	6 281
Department of Labor:														
Unemployment trust fund .....	2,138	1,968	3,098	4,150	3,880	4,516	4,000	3,689	3,592				31,031	21 571
Other .....	670	119	470	561	125	144	819	458	682				4 048	4 002
Department of State .....	633	330	398	437	303	331	381	525	520				3 859	3 200
Department of Transportation:														
Highway trust fund .....	1,408	1,311	1,149	974	822	1,030	969	1,325	1,506				10,494	10,237
Other .....	1,482	1,396	1,481	1,573	1,292	1,447	1,494	1,419	1,356				12,941	11 935
Department of the Treasury:														
Interest on the public debt .....	18,596	22,566	50,037	18,342	17,755	18,508	18,419	23,791	50,008				238,022	230,855
Other .....	-1,127	-937	-108	-45	2,427	2,867	1,338	-991	-777				2 645	-5 787
Department of Veterans Affairs:														
Compensation and pensions .....	1,325	2,566	1,377	1,355	1,361	107	1,452	1,382	1,381				12,307	12,104
National service life .....	68	58	54	86	401	34	41	37	36				816	638
United States government life .....	3	2	1	3	7	1	1	2	1				21	21
Other .....	1,652	1,412	1,182	1,001	1,349	1,661	1,403	1,265	1,096				12,021	10,825
Environmental Protection Agency .....	564	498	579	361	424	537	502	435	552				4 451	4 223
General Services Administration .....	154	354	-226	191	-317	426	-601	343	204				528	593
National Aeronautics and Space Administration .....	1,251	1,194	1,308	1,035	1,044	1,294	1,148	1,133	1,151				10,557	10,440
Office of Personnel Management .....	2,972	2,709	2,999	2,968	2,950	3,140	3,178	2,775	3,051				26,742	25,984
Small Business Administration .....	163	23	23	-7	6	19	36	6	22				291	495
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance funds .....	1,214	3,042	-443	1,502	-1,634	639	890	418	3,364				8,992	2,629
Savings association fund .....	-4	-1	-3	-10	-6	-3	-181	21	-6				-194	-39
FSLIC resolution fund .....	156	540	-9	463	582	187	382	587	94				2,983	4,620
Postal Service:														
Public enterprise funds (off-budget) ..	-533	-151	-647	473	102	-232	-776	-717	-105				-2,585	-1,664
Payment to the Postal Service fund .....	158			118			118						393	393
Resolution Trust Corporation .....	-2,121	-1,413	-5,917	2,128	-870	7,889	4,261	-4,374	-2,030				2,447	23,414
Tennessee Valley Authority .....	93	362	-27	140	50	-66	264	254	47				1 116	745
Other independent agencies .....	2,229	1,118	1,462	582	1,409	1,646	1,146	1,049	-1,516				9,125	8,425
Undistributed offsetting receipts:														
Employer share, employee retirement .....	-2,771	-2,536	-2,700	-2,895	-2,838	-2,869	-2,914	-2,783	-2,766				-25,072	-25,207
Interest received by trust funds .....	-135	-4,559	-32,318	-125	-566	-380	-614	-4,993	-32,896				-76,587	-69,913
Rents and royalties on outer continental shelf lands .....	-185	-30	-448	-252	-13	-369	-120	-4	-405				-1,827	-2,383
Other .....	-31	-21	50	-67	21	11	8	-263	7				-285	-106
<b>Totals this year:</b>														
Total outlays .....	114,660	117,878	106,199	119,742	111,230	123,629	123,821	109,029	117,126				1,043,315	.....
(On-budget) .....	94,678	95,584	95,500	97,188	88,006	100,699	102,795	86,339	102,319				863,109	.....
(Off-budget) .....	19,982	22,294	10,699	22,554	23,224	22,930	21,026	22,690	14,807				180,205	.....
Total-surplus (+) or deficit (-) .....	-36,592	-44,684	-2,537	-15,650	-49,174	-50,712	+14,609	-46,786	+3,783				227,742	.....
(On-budget) .....	-37,461	-44,687	-15,328	-17,251	-49,716	-54,347	+610	-49,473	-10,891				278,545	.....
(Off-budget) .....	+869	+3	+12,792	+1,601	+542	+3,635	+13,999	+2,687	+14,675				+50,803	.....
Total borrowing from the public .....	41,283	25,791	22,923	11,449	21,351	50,138	6,292	33,840	22,318				235,385	182,163
Total outlays prior year .....	108,350	118,230	109,287	99,062	93,848	105,978	110,371	116,926	105,968					968,021
(On-budget) .....	89,438	96,781	94,755	79,144	72,681	83,442	90,484	95,922	91,020					793,667
(Off-budget) .....	18,913	21,449	14,533	19,918	21,167	22,536	19,887	21,004	14,948					174,354
Total-surplus (+) or deficit (-) prior year .....	-31,364	-47,723	-7,387	+1,650	-26,191	-41,173	+30,009	-53,367	-2,579					-178,125
(On-budget) .....	-32,412	-51,251	-12,695	-9,122	-27,088	-44,431	+18,261	-53,966	-14,698					-227,401
(Off-budget) .....	+1,048	+3,528	+5,309	+10,772	+896	+3,258	+11,747	+599	+12,119					+49,276

No transactions

(\* \*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

**Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of June 30, 1992**

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
<b>Trust receipts, outlays, and investments held:</b>									
Airport .....	1,007	532	475	4,767	4,337	430	15,194	15,067	15,611
Black lung disability .....	52	50	2	476	468	8	.....	.....	.....
Federal disability insurance .....	3,416	2,743	673	24,008	23,143	865	13,105	13,446	13,971
Federal employees life and health .....	.....	( * )	( * )	.....	-949	949	17,033	18,231	18,246
Federal employees retirement .....	13,133	2,829	10,304	34,772	25,631	9,141	264,147	262,950	273,308
Federal hospital insurance .....	13,114	7,333	5,781	73,262	60,566	12,696	109,327	117,633	122,774
Federal old-age and survivors insurance .....	38,387	24,490	13,897	239,343	191,991	47,352	255,557	288,762	302,986
Federal supplementary medical insurance .....	5,098	4,015	1,084	41,538	37,123	4,415	16,241	18,209	19,397
Highways .....	2,337	1,634	703	14,146	11,543	2,603	19,389	21,268	22,287
Military advances .....	859	980	-120	8,697	9,262	565	.....	.....	.....
Railroad retirement .....	2,923	626	2,297	6,574	5,593	981	10,434	11,367	11,204
Military retirement .....	1,356	2,058	-702	32,355	18,288	14,068	76,056	90,526	89,866
Unemployment .....	2,297	3,592	-1,295	21,814	31,031	-9,217	47,569	39,789	38,158
Veterans life insurance .....	569	9	561	1,398	1,095	303	12,655	12,403	12,934
All other trust .....	434	472	-38	3,802	2,623	1,179	7,290	8,376	8,414
<b>Total trust fund receipts and outlays and investments held from</b>									
<b>Table 6-D .....</b>	<b>84,982</b>	<b>51,363</b>	<b>33,619</b>	<b>506,953</b>	<b>421,745</b>	<b>85,208</b>	<b>863,997</b>	<b>918,027</b>	<b>949,156</b>
Less: Interfund transactions .....	42,218	42,218	.....	152,908	152,908	.....			
<b>Trust fund receipts and outlays on the basis of Tables 4 &amp; 5 .....</b>	<b>42,763</b>	<b>9,144</b>	<b>33,619</b>	<b>354,046</b>	<b>268,837</b>	<b>85,208</b>			
<b>Total Federal fund receipts and outlays .....</b>	<b>80,347</b>	<b>110,183</b>	<b>-29,836</b>	<b>481,666</b>	<b>794,617</b>	<b>-312,951</b>			
Less: Interfund transactions .....	17	17	.....	223	223	.....			
<b>Federal fund receipts and outlays on the basis of Table 4 &amp; 5 .....</b>	<b>80,330</b>	<b>110,166</b>	<b>-29,836</b>	<b>481,443</b>	<b>794,394</b>	<b>-312,951</b>			
Less: offsetting proprietary receipts .....	2,184	2,184	.....	19,916	19,916	.....			
<b>Net budget receipts &amp; outlays .....</b>	<b>120,909</b>	<b>117,126</b>	<b>3,783</b>	<b>815,573</b>	<b>1,043,315</b>	<b>227,742</b>			

No transactions.

Note. Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively

Note: Details may not add to totals due to rounding



**Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, June 1992 and Other Periods**

[ \$ millions]			
Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
<b>RECEIPTS</b>			
Individual income taxes...	53,072	349,669	346 861
Corporation income taxes	20,784	76,694	76 431
Social insurance taxes and contributions:			
Employment taxes and contributions	37,355	294,384	280 999
Unemployment insurance	642	17,562	15 693
Other retirement contributions	384	3,541	3 412
Excise taxes	4,226	34,087	29 517
Estate and gift taxes	842	8,354	8 282
Customs	1,477	12,570	11 651
Miscellaneous	2,127	18,710	17 050
<b>Total</b>	<b>120,909</b>	<b>815,573</b>	<b>789,896</b>
<b>NET OUTLAYS</b>			
National defense	25,851	220,928	199,076
International affairs	930	13,512	13 446
General science, space, and technology	951	12,307	11 829
Energy	140	3,071	2 441
Natural resources and environment	1,626	15,074	13,894
Agriculture	678	13,924	14,019
Commerce and housing credit	1,719	10,966	34,537
Transportation	3,352	24,185	22,942
Community and Regional Development	638	5,913	5,659
Education, training, employment and social services	3,938	34,735	31,939
Health	8,635	65,503	51,531
Medicare	10,214	87,869	76,706
Income security	13,565	151,001	129 197
Social Security	27,232	215,094	201,164
Veterans benefits and services	2,527	25,379	23,703
Administration of justice	1,400	10,833	9,104
General government	1,456	9,665	9,209
Interest	15,447	150,254	145,214
Undistributed offsetting receipts	-3,172	-26,899	-27,590
<b>Total</b>	<b>117,126</b>	<b>1,043,315</b>	<b>968,021</b>

Note: Details may not add to totals due to rounding

# Explanatory Notes

## 1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

## 2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

## 3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain intragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of

employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting. Budgetary outlays of subsidy and administrative expenses are recorded in the program account. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities and activity of the financing and liquidating accounts subject to credit reform are excluded from budget outlay totals.

## 4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

## 5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 \_\_\_\_* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19 \_\_\_\_*
- The United States Budget in Brief, FY 19 \_\_\_\_*
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

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